



NEBRASKA AUDITOR OF PUBLIC ACCOUNTS

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State Auditor


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STATE OF NEBRASKA
OFFICE OF THE AUDITOR OF PUBLIC ACCOUNTS

August 24, 2012

The office of the Auditor of Public Accounts of the State of Nebraska is in receipt of the bond issuance documents for Douglas County School District 0054 (Ralston Public Schools), in the State of Nebraska, Taxable Limited Tax Qualified School Construction Bonds (Direct Pay), Series 2012. These documents have been filed pursuant to the requirements of Neb. Rev. Stat. § 10-140 (Reissue 2007).

(SEAL)



Ashley Colee, Bond Registrar

To:
Auditor of Public Accounts
State Capitol Building, Room 2303
P.O. Box 98917
Lincoln, Nebraska 68509

From:
Gilmore & Bell, P.C.
Wells Fargo Center
1248 "O" Street, Suite 710
Lincoln, Nebraska 68508

87



FILING INFORMATION

Name of Underwriter:
Ameritas Investment Corp.

Name of Issuer:
Douglas County School District 0054 (Ralston Public Schools)

Title or Designation of Bonds:

**Douglas County School District 0054
(Ralston Public Schools)
in the State of Nebraska
\$1,000,000
Taxable Limited Tax Qualified School Construction Bonds (Direct Pay)
Series 2012
(the "Bonds")**

Date of Bonds:
July 12, 2012

Principal Amount of Bonds Initially Issued: See attached Schedule.

Paying Agent and Registrar where principal and interest are payable:
U.S. Bank National Association, Seattle, Washington

Principal purpose for which bonds were issued:

The Bonds are being issued to pay the costs of (1) the construction, expansion, rehabilitation, modernization, renovation, repair and equipping of certain existing public school facilities of the Issuer and (2) issuing the bonds.

Attachments:

Debt Service Schedule
Costs of Issuance
Form 8038-TC

DEBT SERVICE SCHEDULE

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
December 15, 2027	\$1,000,000	4.00%

Price (all Bonds): 100.000%

COSTS OF ISSUANCE

<u>Cost Item</u>	<u>Paid From Bond Proceeds</u>	<u>Paid From Other Issuer Funds</u>
1. Underwriter's Fee (including expenses, management fee and underwriter's discount) Name: Ameritas Investment Corp.	\$ 12,500.00	\$ -0-
2. Bond Counsel Name: Gilmore & Bell, P.C.	\$ 3,500.00 (+expenses)	\$ -0-
3. Other Counsel (e.g., underwriter's counsel, special counsel, etc.; please specify type, if any)	\$ -0-	\$ -0-
4. Financial Advisor Fee Name: not applicable	\$ -0-	\$ -0-
5. Rating Agency Fees Name: not applicable	\$ -0-	\$ -0-
6. Bond Insurance/Credit Enhancement Fee Name: not applicable	\$ -0-	\$ -0-
7. Registration Fees (e.g., MSRB, CUSIP, Blue Sky, etc.)	\$ -0-	\$ -0-
8. Trustee Fees (e.g., opening trustee fee, escrow agent fee, paying agent fee) U.S. Bank National Association	\$ 1,500.00	\$ -0-
9. Other costs (e.g., printing, publication, cash flow fees, travel expenses, other professional fees, if any, etc.)	\$ -0-	\$ -0-
Total (1 through 9)	<u>\$17,500.00</u>	<u>\$ -0-</u>

**Information Return for Tax Credit Bonds
 and Specified Tax Credit Bonds**

► Under Internal Revenue Code section 149(e)
 ► See separate instructions.

Part I Reporting Authority		Check if Amended Return <input type="checkbox"/>
1 Issuer's name Douglas County School District 0054 (Ralston Public Schools)	2 Issuer's employer identification number (EIN) 47-6002672	
3 Name of person (other than the issuer) with whom the IRS may communicate about this return (See instructions.) Lauren W. Wismer, Gilmore & Bell, P.C., Bond Counsel	4 Report number (For IRS Use Only)	
5 Number and street (or P.O. Box if mail is not delivered to street address) 1248 O Street, Suite 710	7 Date of issue (MM/DD/YYYY) 07 / 12 / 2012	
6 City, town, or post office, state, and ZIP code Lincoln, NE 68508	9 CUSIP number 259345 NW2	
8 Name of issue Taxable Limited Tax Qualified School Construction Bonds (Direct Payment to Issuer), Series 2012	11 Telephone number of officer or other person 402-898-3411	
10 Name and title of officer of issuer whom the IRS may call for more information (See instructions.) Dr. Mark Adler, Superintendent		

Part II Type of Issue	
1 Tax Credit Bond Code (See instructions, enter three digit code for the type of issue)	▶ 1 0 5
2 Description: Qualified School Construction Bonds	
3 Has the issuer made an irrevocable election to apply section 6431(f)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
4 Enter the first interest payment date (MM/DD/YYYY) ▶ 12 / 15 / 2012	
5 Interest payment date frequency (Check box; see instructions and attach debt service schedule):	
a <input type="checkbox"/> annual,	
b <input checked="" type="checkbox"/> semi-annual,	
c <input type="checkbox"/> quarterly,	
d <input type="checkbox"/> monthly, or	
e <input type="checkbox"/> other	
f If line 5e above is checked, please describe the payment frequency:	

Part III Description of Obligations	
1 Issue price	1 1,000,000
2 Stated redemption price at maturity	2 1,000,000
3 Final maturity date (enter date MM/DD/YYYY) ▶ 12 / 15 / 2027	
4 Applicable credit rate	4 0 4 . 4 8 %
5 Maximum term	5 2 2 . 0 0 years
6 Permitted Sinking Fund Yield	6 0 3 . 3 0 0 0 %
7 Enter the interest rate on the bonds	7 0 4 . 0 0 0 0 %
8 If the issue is a variable rate issue, check box 8a <input type="checkbox"/> Enter the frequency rates are reset 8b ▶	

Part IV Proceeds of Issue (Including underwriters' discount)		Amount
1 Sale Proceeds		1 1,000,000
2 Proceeds used for bond issuance cost (including underwriters' discount)		2 17,500
3 Estimated investment proceeds		3 2,000
4 Expected available project proceeds (Subtract line 2 from line 1 and add line 3)		4 984,500
5 Matching pledged funds		5 0
6 Other (describe) ▶		6 0
7 Total proceeds (Add lines 4 through 6)		7 984,500

Part V Description of Use of Proceeds for Qualified Purpose Expenditures		Amount
1a Loans to qualified borrower(s)		
b If a written loan commitment was obtained prior to issue date, check box <input type="checkbox"/>		
c Name of borrower ▶		
d EIN of borrower ▶ (Attach list if more than one)		
2 Land		
3 Buildings and structures		
4 Furniture or equipment with recovery period of more than 5 years		
5 Furniture or equipment with recovery period of 5 years or less		
6 Grants		
7 Demonstration projects		
8 Public education campaigns		
9 Repairs or other rehabilitation expenditures		9 984,500

Issuer's name:

Issuer's employer identification number (EIN):

Schedule A
Schedule for New Clean Renewable Energy Bonds (New CREBs)
 ▶ Under Internal Revenue Code sections 54A and 54C
 ▶ See separate instructions.

Tax Credit Bond Code
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Part I Issuer Questions		Yes	No
1	Is the issuer a public power provider?	1	
2	Is the issuer a cooperative electric company?	2	
3	Is the issuer a governmental body?	3	
4	Is the issuer a clean renewable energy bond lender?	4	
5	Is the issuer a not-for-profit electric utility which has received a loan/loan guarantee under the Rural Electrification Act?	5	
6	Have proceeds been used to acquire existing facilities? (See instructions.)	6	
7	Have proceeds been used to refinance existing facilities? (See instructions.)	7	
8	Is the issue date of the issue on or before the date that is 3 years after the volume cap allocation date? (See instructions.)	8	
9	Has the issuer designated these bonds as New CREBs for purposes of section 54C?	9	

Part II	Amount
1 (For IRS Use Only)	1

Part III List of Qualified Renewable Energy Facilities

List the type of qualified renewable energy facilities (see instructions) to be financed by the bonds, the location, the owner of such facility, the owner's EIN, and the amount of available project proceeds to be used for that facility. (If more than one, attach schedule.)

Type of Facility: _____

Location of Facility: _____

Owner's Name: _____

Owner's EIN: _____

Amount of Available Project Proceeds \$: _____

Schedule B
Schedule for Qualified Energy Conservation Bonds (QECBs)
 ▶ Under Internal Revenue Code sections 54A and 54D
 ▶ See separate instructions.

Tax Credit Bond Code
103

Part I Issuer and Project Questions		Yes	No
1	Has the issuer designated these bonds as QECBs for purposes of section 54D?	1	
2	Has the allocation been reallocated from a large local government to a State?	2	
3	Is the issuer a large local government?	3	
4	Is the issuer an Indian tribal government?	4	
5	Are all proceeds to be used within the jurisdiction of the issuer?	5	
6	If the issuer issued the bonds based on a volume cap allocation received by another authorized entity (that allocated volume cap to the issue), check "Yes." If not, check "No." Provide the name of such authorized entity. Attach schedule if more than one entity's volume cap is used (See instructions.)	6	

Part II	Amount
1 (For IRS Use Only)	1

Part III List of Conservation Purposes, Location of the Facilities, Amount of Proceeds Used for the Purpose, Private Activity User, and Private User's EIN.

1 List the type of qualified conservation purpose described under section 54D(f) financed with the proceeds of the bonds, the location of the facility financed with the proceeds of the bond, and the amount of available project proceeds to be used for the qualified conservation purpose. If the bonds are private activity bonds, provide the name and EIN of all private users. (If the issuer is issuing bonds for more than one purpose or facility attach schedule.)

Type of qualified conservation purpose: _____

Location of facility financed with bond proceeds: _____

Amount of proceeds to be used for this purpose \$: _____

Are the bonds private activity bonds? Yes No

If "Yes," provide the name and EIN of each private user _____

Issuer's name:

Issuer's employer identification number (EIN):

Schedule for Qualified Zone Academy Bonds (QZABs)

► Under Internal Revenue Code sections 54A and 54E

► See separate instructions.

Tax Credit Bond Code

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Schedule C

Part I Academy and Issuer Information

Yes No

1	Is the school located in an empowerment zone?	1		
2	Is the school located in an enterprise community?	2		
3	Is it expected that at least 35% of students attending the school or program will be eligible for free or reduced-cost lunches under the school lunch program established by the National School Lunch Act?	3		
4	Was the comprehensive educational plan of the school or program approved by the eligible local education agency?	4		
5	Is a carryover of unused limitation being used for this issue? If "Yes," enter the year in which the limitation arose. (See instructions.) ►	5		
6	Are the bonds issued by a state or local government within the jurisdiction of which the academy is located?	6		
7	Does the issuer have written commitments from private business entities to make qualified private business contributions having a present value of not less than 10% of the proceeds of this issue?	7		
8	Was the bond issuance approved in writing by the eligible local education agency?	8		
9	Have these bonds been designated by the issuer as QZABs for purposes of section 54E?	9		
10	Enter the name of the eligible local education agency:	10		

Part II Description of the Private Business Contribution

(Enter the value of the amount of contribution in each type)

Amount

1	Equipment	1	
2	Technical assistance	2	
3	Services of donor's employees as volunteers	3	
4	Opportunities for students outside of the academy	4	
5	Other:	5	

Part III Private Business Contributor Information (Attach a schedule if more than five donors)

- 1a Enter the name of the first donor: _____
- b Enter the EIN of the first donor: _____
- 2a Enter the name of the second donor: _____
- b Enter the EIN of the second donor: _____
- 3a Enter the name of the third donor: _____
- b Enter the EIN of the third donor: _____
- 4a Enter the name of the fourth donor: _____
- b Enter the EIN of the fourth donor: _____
- 5a Enter the name of the fifth donor: _____
- b Enter the EIN of the fifth donor: _____

Issuer's name: Douglas County School District 0054 (Raiston Public Schools)

Issuer's employer identification number (EIN): 47-6002672

Schedule D
Schedule for Qualified School Construction Bonds (QSCBs)
 ▶ Under Internal Revenue Code sections 54A and 54F
 ▶ See separate instructions.

Tax Credit Bond Code

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Part I Use of Proceeds		Yes	No
1	Are the proceeds to be used for an Indian school? (See instructions.)		✓
2	Are all proceeds to be used within the jurisdiction of the issuer?	✓	
3	Have these bonds been designated as QSCBs by the issuer for purposes of section 54F?	✓	
4	Are the proceeds of the issue to be spent on costs of acquisition of furniture or equipment? If the answer is "No," skip line 5		✓
5	Is such furniture or equipment to be used in portions of the public school facility being constructed, rehabilitated, or repaired with the proceeds of the issue?		
6	Are the proceeds of the issue to be spent on the costs of land acquisition? If the answer is "No," skip line 7		✓
7	Are proceeds of the issue also to be spent on the costs of construction of a public school facility on such land?		

Part II	Amount
1 (For IRS Use Only)	1

Part III Issuer Information (Does not apply to issuers that are Indian tribal governments.)

1 If the issuer of the bonds is not the local educational agency in the jurisdiction of which the public school facility is located, please provide the name of such local educational agency. Attach schedule if more than one. (See instructions.)
 N/A

2 If the issuer issued the bonds based on a volume cap allocation received by another authorized entity (that allocated volume cap to the issue), provide the name of such authorized entity. Attach schedule if more than one entity's volume cap is used. (See instructions.)
 State of Nebraska Department of Education

ATTACHMENT 1 TO FORM 8038-TC
\$1,000,000
Douglas County School District 0054
(Ralston Public Schools) In the State of Nebraska
Taxable Limited Tax Qualified School Construction Bonds
(Direct Payment to Issuer) Series 2012

Reporting Authority

Issuer's Name	Douglas County School District 0054
Issuer's EIN	47-6002672
Date of Issue	7/12/2012

CUSIP Numbers

Maturity Date	CUSIP
15-Dec	(259345)
2027	NW2

ATTACHMENT 2 TO FORM 8038-TC
\$1,000,000
Douglas County School District 0054
(Ralston Public Schools) In the State of Nebraska
Taxable Limited Tax Qualified School Construction Bonds
(Direct Payment to Issuer) Series 2012

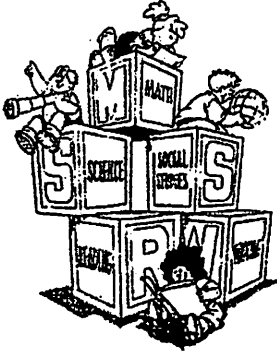
Reporting Authority

Issuer's Name Douglas County School District 0054
Issuer's EIN 47-6002672
Date of Issue 7/12/2012

Fixed Rate Bond - Debt Service Schedule

Date	Principal	Coupon	Interest	Subsidy Payment	Net Total Payments	Bond Balance	Fiscal Total
07/12/2012	-	-	-	-	-	1,000,000.00	-
12/15/2012	-	-	17,000.00	(17,000.00)	-	1,000,000.00	-
06/15/2013	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
12/15/2013	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
06/15/2014	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
12/15/2014	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
06/15/2015	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
12/15/2015	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
06/15/2016	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
12/15/2016	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
06/15/2017	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
12/15/2017	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
06/15/2018	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
12/15/2018	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
06/15/2019	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
12/15/2019	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
06/15/2020	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
12/15/2020	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
06/15/2021	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
12/15/2021	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
06/15/2022	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
12/15/2022	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
06/15/2023	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
12/15/2023	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
06/15/2024	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
12/15/2024	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
06/15/2025	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
12/15/2025	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
06/15/2026	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
12/15/2026	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
06/15/2027	-	-	20,000.00	(20,000.00)	-	1,000,000.00	-
12/15/2027	1,000,000.00	4.000%	20,000.00	(20,000.00)	1,000,000.00	-	1,000,000.00
Total	\$ 1,000,000.00		\$ 617,000.00	\$ (617,000.00)	\$ 1,000,000.00		\$ 1,000,000.00

First Optional Redemption Date: 7/12/2017



NEBRASKA DEPARTMENT OF EDUCATION

Roger D. Breed, Ed.D., Commissioner

Scott Swisher, Ed.D., Deputy Commissioner

301 Centennial Mall South ■ P.O. Box 94987 ■ Lincoln, Nebraska 68509-4987
Telephone (Voice/TDD): 402-471-2295 ■ Fax: 402-471-0117 ■ www.education.ne.gov

May 25, 2010

Jerald Riibe, Superintendent
Ralston Public Schools (28-0054-000)
8545 Park Drive
Ralston, NE 68127-3690

Dear Superintendent Riibe:

The Nebraska Department of Education (NDE) has calculated the allocations for the Qualified School Construction Bonds (QSCB) based on the information provided in your request which is on file at NDE. Districts are eligible for an allocation of the QSCB issuing authority under the provisions of 92 NAC 87 (Rule 87).

If school districts had a bond election, their request for an allocation would be limited by the voter approved amount of the bonds. If there was not an election, school districts would be limited to the 5.2 cents per \$100 of valuation for the duration of the bond. We did make some adjustment to requests that exceeded our calculations for the maximum authority that a school district could request. In addition all requests, if necessary, were reduced to the existing allocations available (\$67,637,000). If you have questions about these calculations, do not hesitate to contact me.

As all eligible requests received by May 4, 2010 did exceed the allocation available, your request was prorated as stipulated in Section 004.03B of Rule 87. We combined the 2009 and 2010 allocations so the allocation available for Nebraska was \$67,637,000. The eligible requests were prorated at approximately 28%. Therefore, your allocation is \$2,278,035 (\$8,128,000 x 28.027009423%).

We strongly encourage you to visit with your investment banker and attorney as it appears that there are additional requirements that school districts must follow when using the QSCBs. If you choose not to take your allocation or wish to request a lesser amount, please notify the Nebraska Department of Education. Please feel free to contact me at (402) 471-4320 if you have any questions.

Sincerely,

Russ Inbody, Administrator
Finance & Organizational Services

bb

State Board of Education

Kandy Imes
President
District 7
1850 20th Street
Gering, NE 69341

Jim Scheer
Vice President
District 3
P.O. Box 16
Norfolk, NE 68702

Robert Evnen
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Mark Quandahl
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Omaha, NE 68137

Rebecca Valdez
District 4
3922 South 23rd Street
Omaha, NE 68107

Patricia H. Timm
District 5
1020 North 21st Street
Beatrice, NE 68310

Fred Meyer
District 6
1580 Highway 281
St. Paul, NE 68873

Joe Higgins
District 8
5067 South 107th Street
Omaha, NE 68127

an equal opportunity agency

Dr. Jerald Riibe
Superintendent
Dr. Mark Adler
Assistant Superintendent
of Business
Ms. Kristi Gibbs
Assistant Superintendent
for Learning



District No. 54
8545 Park Drive
Ralston, NE 68127-3690
(402) 331-4700
Fax (402) 331-4843
www.ralstonschools.org

December 19, 2011

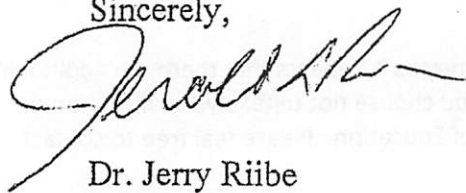
Mr. Russ Inbody, Administrator
Finance & Organizational Services
Nebraska Department of Education
301 Centennial Mall South
P.O. Box 94987
Lincoln, NE 68509

Dear Russ:

The Ralston Public School district received approval for a QSCB allocation in the amount of \$1 million. This serves as confirmation that Ralston wishes to retain that allocation through 2012.

Please contact me if you have any questions.

Sincerely,



Dr. Jerry Riibe
Superintendent

Unleashing Excellence

Achievement • Character • Technology