

**AUDIT REPORT
OF THE
NEBRASKA PUBLIC EMPLOYEES RETIREMENT
SYSTEMS – SCHOOL EMPLOYEES RETIREMENT PLAN**

**EMPLOYER GASB STATEMENT NO. 68 SCHEDULES
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY,
AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**

FOR THE YEAR ENDED JUNE 30, 2016

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the Auditor of Public Accounts.**

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Issued on August 25, 2017

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY,
AND SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY,
AND SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

KEY OFFICIALS AND AGENCY CONTACT INFORMATION

Public Employees Retirement Board Members

Janis Elliott
Chairperson – School Member
Term Ending January 1, 2019

Elaine Stuhr
Public Member
Term Ending January 1, 2018

Dennis Leonard
Vice-Chair – State Patrol Member
Term Ending January 1, 2020

Denis Blank
State Member
Term Ending January 1, 2020

J. Russell Derr
Judge Member
Term Ending January 1, 2020

Kelli Ackerman
School Member
Term Ending January 1, 2020

Pamela Lancaster
County Member
Term Ending January 1, 2021

Jim Schulz
Public Member
Term Ending January 1, 2022

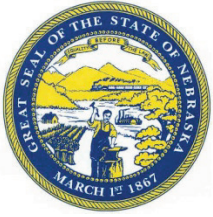
Michael W. Walden-Newman
Ex-Officio (State Investment Officer)

Nebraska Public Employees Retirement Systems Executive Management

Phyllis Chambers
Director

Randy Gerke
Deputy Director

Nebraska Public Employees Retirement Systems
1526 K Street, Suite 400
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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS SCHOOL EMPLOYEES RETIREMENT PLAN EMPLOYER GASB STATEMENT NO. 68 SCHEDULES

INDEPENDENT AUDITOR'S REPORT

Nebraska Public Employees Retirement Board
Lincoln, Nebraska

Report on the Financial Statements

We have audited the accompanying Schedule of Allocated Proportion by Employer of the Nebraska Public Employees Retirement Systems (NPERS) – School Employees Retirement Plan, as of and for the year ended June 30, 2016, and the related notes. We have also audited the total for all entities of the column titled Total NPL included in the accompanying Schedule of Net Pension Liability, and the total for all entities of the columns titled Total Deferred Outflows of Resources, Total Deferred Inflows of Resources, and Total Employer Pension Expense/(Income) (specified column totals) included in the accompanying Schedule of Pension Amounts by Employer of the NPERS School Employees Retirement Plan as of and for the year ended June 30, 2016, and the related notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability, and Schedule of Pension Amounts by Employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Allocated Proportion by Employer and specified column totals included in the Schedule of Net Pension Liability, and Schedule of Pension Amounts by Employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule of Allocated Proportion by Employer and specified column totals included in the Schedule of Net Pension Liability and Schedule of Pension Amounts by Employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedule of Allocated Proportion by Employer and specified column totals included in the Schedule of Net Pension Liability and Schedule of Pension Amounts by Employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Schedule of Allocated Proportion by Employer and specified column totals included in the Schedule of Net Pension Liability and Schedule of Pension Amounts by Employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Nebraska Public Employees Retirement Systems – School Employees Retirement Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedule of Allocated Proportion by Employer and specified column totals included in the Schedule of Net Pension Liability and Schedule of Pension Amounts by Employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the schedules referred to previously present fairly, in all material respects, the employer allocations and Total Net Pension Liability, Total Deferred Outflows of Resources, Total Deferred Inflows of Resources, and Total Employer Pension Expense/(Income) for all NPERS participating entities for the School Employees Retirement Plan as of and for the year ended June 30, 2016, in conformity with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of NPERS School Employees, Judges, and State Patrol Retirement Plans as of and for the year ended June 30, 2016, and our report thereon, dated February 17, 2017, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of NPERS management, members of the Retirement Board, NPERS School Employees Retirement Plan employers and their auditors, and the non-employer contributing entity, and is not intended to be, and should not be, used by anyone other than these specified parties.

August 23, 2017



Zachary Wells, CPA
Audit Manager
Lincoln, Nebraska

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2016

Entity	Year Ended June 30, 2016		
	Reported Actual	Employer Allocated	Final Employer
	Employer Contributions	Percentage by Contributions	
Total	\$ 178,612,263		
00-DE Nebraska Dept of Education	229,096	0.128264%	0.106293%
01-10 Elkhorn Public Schools	4,359,324	2.440663%	2.022589%
01-15 Douglas County West Comm Schools	576,644	0.322847%	0.267545%
01-17 Millard Public Schools	12,777,439	7.153730%	5.928330%
01-54 Ralston Public Schools	2,014,726	1.127989%	0.934770%
01-59 Bennington Public Schools	991,042	0.554857%	0.459813%
01-66 Westside Community Schools	4,048,073	2.266403%	1.878179%
02-1 Lincoln Public Schools	27,037,265	15.137410%	12.544445%
02-145 Waverly School District 145	1,098,802	0.615188%	0.509809%
02-148 Malcolm Public School	366,505	0.205196%	0.170047%
02-160 Norris School District 160	1,250,462	0.700099%	0.580175%
02-161 Raymond Central Public School	459,191	0.257088%	0.213050%
03-1 Southern Public Schools	316,039	0.176941%	0.146632%
03-100 Diller-Odell Public Schools	205,733	0.115184%	0.095454%
03-15 Beatrice Public Schools	1,309,269	0.733023%	0.607460%
03-34 Daniel Freeman Public Schools	276,370	0.154732%	0.128227%
04-15 Anselmo-Merna Public School	165,931	0.092900%	0.076987%
04-180 Callaway Public School	171,677	0.096117%	0.079653%
04-25 Broken Bow Public Schools	607,350	0.340038%	0.281791%
04-44 Ansley Public School	168,997	0.094617%	0.078410%
04-84 Sargent Public Schools	146,107	0.081801%	0.067789%
04-89 Arnold Public Schools	144,338	0.080811%	0.066968%
05-1 Fremont Public Schools	3,184,551	1.782941%	1.477532%
05-594 Logan View Public Schools	358,922	0.200950%	0.166528%
05-595 North Bend Central Public Schools	409,563	0.229303%	0.190024%
05-62 Scribner-Snyder Community Schools	193,585	0.108383%	0.089817%
06-1 Ashland-Greenwood Public Schools	507,471	0.284119%	0.235451%
06-107 Cedar Bluffs Public School	183,652	0.102822%	0.085209%
06-39 Wahoo Public School	615,291	0.344484%	0.285476%
06-72 Mead Public Schools	177,123	0.099166%	0.082179%
06-9 Yutan Public School	320,124	0.179228%	0.148527%
07-1 Madison Public Schools	364,617	0.204139%	0.169171%
07-13 Newman Grove Public Schools	154,777	0.086655%	0.071811%
07-2 Norfolk Public Schools	2,711,439	1.518059%	1.258023%
07-5 Battle Creek Public School	297,005	0.166285%	0.137801%
07-80 Elkhorn Valley School	259,763	0.145434%	0.120522%
08-126 Doniphan-Trumbull Public School	349,149	0.195479%	0.161994%
08-2 Grand Island Public Schools	6,454,184	3.613517%	2.994538%
08-82 Northwest High School	850,655	0.476258%	0.394677%
08-83 Wood River Jr-Sr High School	367,071	0.205513%	0.170310%
09-105 Pleasanton Public School	151,659	0.084910%	0.070365%
09-119 Amherst Public School	191,314	0.107111%	0.088763%
09-19 Shelton Public Schools	234,850	0.131486%	0.108963%
09-2 Gibbon Public Schools	399,789	0.223831%	0.185490%

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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2016

Entity	Year Ended June 30, 2016		
	Reported Actual	Employer Allocated	Final Employer
	Employer Contributions	Percentage by Contributions	
09-69 Ravenna Public Schools	318,565	0.178356%	0.147804%
09-7 Kearney Public Schools	3,554,530	1.990082%	1.649190%
09-9 Elm Creek Public School	223,347	0.125046%	0.103626%
10-1 Columbus Public Schools	2,357,701	1.320011%	1.093899%
10-5 Lakeview Community Schools	533,657	0.298780%	0.247600%
10-67 Humphrey Public Schools	194,407	0.108843%	0.090199%
11-111 Nebraska City Public Schools	890,379	0.498498%	0.413108%
11-27 Syracuse-Dunbar-Avoca School	523,569	0.293132%	0.242920%
11-501 Palmyra District OR 1	310,844	0.174033%	0.144222%
12-13 Creighton Community School	235,810	0.132023%	0.109408%
12-501 Niobrara Public Schools	175,426	0.098216%	0.081392%
12-505 Santee Community Schools	251,015	0.140536%	0.116463%
12-576 Wausa Public School	150,359	0.084182%	0.069762%
12-586 Bloomfield Community Schools	171,648	0.096101%	0.079639%
12-96 Crofton Community School	241,900	0.135433%	0.112234%
13-101 Wynot Public Schools	134,081	0.075068%	0.062209%
13-45 Randolph Public Schools	208,218	0.116575%	0.096606%
13-54 Laurel-Concord-Coleridge Comm School	355,974	0.199300%	0.165161%
13-8 Hartington-Newcastle Public School	296,570	0.166041%	0.137599%
14-123 Silver Lake Public Schools	210,265	0.117721%	0.097556%
14-18 Hastings Public Schools	2,291,363	1.282870%	1.063120%
14-3 Kenesaw Public School	166,765	0.093367%	0.077374%
14-90 Adams Central Jr-Sr High School	590,178	0.330424%	0.273824%
15-1 North Platte Public Schools	2,589,467	1.449770%	1.201431%
15-37 Hershey Public Schools	322,041	0.180302%	0.149417%
15-55 Sutherland Public School	252,961	0.141626%	0.117366%
15-565 Wallace School District 65R	170,692	0.095566%	0.079196%
15-6 Brady Public School	160,869	0.090066%	0.074638%
15-7 Maxwell Public School	222,864	0.124775%	0.103402%
16-5 Milford Public Schools	442,518	0.247753%	0.205314%
16-567 Centennial Public School	391,791	0.219353%	0.181779%
16-9 Seward Public Schools	859,932	0.481452%	0.398982%
17-12 York Public Schools	898,909	0.503274%	0.417066%
17-83 McCool Junction Public Schools	195,434	0.109418%	0.090675%
17-96 Heartland Community Schools	259,857	0.145487%	0.120566%
18-1 Lexington Public Schools	1,848,888	1.035141%	0.857826%
18-101 Sumner Eddyville Miller School	164,510	0.092105%	0.076328%
18-11 Cozad City Schools	610,720	0.341925%	0.283355%
18-20 Gothenburg Public Schools	564,186	0.315872%	0.261765%
18-4 Overton Public Schools	191,645	0.107297%	0.088918%
19-56 Falls City Public Schools	611,026	0.342096%	0.283497%
19-70 Humboldt Table Rock Steinauer	357,718	0.200276%	0.165970%
20-1 Plattsmouth Community Schools	1,171,083	0.655657%	0.543346%
20-22 Weeping Water Public Schools	259,195	0.145116%	0.120258%
20-32 Louisville Public Schools	370,264	0.207300%	0.171790%
20-56 Conestoga Public Schools	439,515	0.246072%	0.203921%
20-97 Elmwood-Murdock Schools	296,558	0.166035%	0.137594%

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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2016

Entity	Year Ended June 30, 2016		
	Reported Actual	Employer Allocated	Final Employer
	Employer Contributions	Percentage by Contributions	
21-11 Morrill Public Schools	297,932	0.166804%	0.138231%
21-16 Gering Public Schools	1,277,611	0.715299%	0.592772%
21-2 Minatare Public Schools	167,258	0.093643%	0.077602%
21-31 Mitchell Public Schools	479,992	0.268734%	0.222701%
21-32 Scottsbluff Public Schools	2,094,437	1.172617%	0.971753%
22-2 Crete Public Schools	1,221,810	0.684057%	0.566881%
22-44 Dorchester Public Schools	165,486	0.092651%	0.076780%
22-68 Friend Public School	221,451	0.123984%	0.102746%
22-82 Wilber-Clatonia Public Schools	344,390	0.192814%	0.159786%
23-1 Boone Central Schools	478,015	0.267627%	0.221784%
23-17 St. Edward Public School	146,193	0.081849%	0.067829%
23-75 Riverside Public Schools	218,191	0.122159%	0.101234%
24-1 West Point Public School	552,424	0.309287%	0.256308%
24-20 Bancroft-Rosalie Comm. School	210,206	0.117688%	0.097529%
24-30 Wisner-Pilger Public Schools	350,720	0.196358%	0.162723%
25-502 East Butler Public School	303,137	0.169718%	0.140646%
25-56 David City Public Schools	522,813	0.292708%	0.242568%
26-1 Nebraska Unified Sch Dist #1	426,094	0.238558%	0.197694%
26-18 Elgin Public Schools	157,572	0.088220%	0.073108%
26-9 Neligh-Oakdale Public Schools	287,373	0.160892%	0.133332%
27-17 Wayne Community Schools	547,929	0.306770%	0.254222%
27-560 Wakefield Community School	303,055	0.169672%	0.140608%
27-595 Winside Public School	196,280	0.109892%	0.091068%
28-2 Giltner Public Schools	152,577	0.085424%	0.070791%
28-504 Aurora Public Schools	836,524	0.468346%	0.388121%
28-91 Hampton Public Schools	154,535	0.086520%	0.071700%
29-1 Blair Community Schools	1,301,079	0.728438%	0.603660%
29-24 Arlington Public Schools	404,398	0.226411%	0.187628%
29-3 Fort Calhoun Community School	386,541	0.216413%	0.179342%
30-11 Harvard Public Schools	237,832	0.133155%	0.110346%
30-2 Sutton Public Schools	294,440	0.164849%	0.136611%
30-5 South Central NE Unif School #5	579,283	0.324324%	0.268769%
31-1 Tekamah-Herman Schools	388,257	0.217374%	0.180139%
31-14 Oakland-Craig Public School	296,699	0.166113%	0.137659%
31-20 Lyons-Decatur NE Schools	219,326	0.122794%	0.101760%
32-2001 Bruning-Davenport Unif. School	204,645	0.114575%	0.094949%
32-60 Deshler Public School	187,815	0.105152%	0.087140%
32-70 Thayer Central Community Schools	312,159	0.174769%	0.144832%
33-300 Tri-County Schools	325,697	0.182349%	0.151113%
33-303 Meridian Public School	161,845	0.090612%	0.075091%
33-8 Fairbury Public Schools	608,235	0.340534%	0.282202%
34-1 Exeter - Milligan Public Schools	189,278	0.105971%	0.087819%
34-25 Fillmore Central Public Schools	371,808	0.208165%	0.172507%
34-54 Shickley Public School	163,514	0.091547%	0.075865%
35-1 Ponca Public School	305,095	0.170814%	0.141554%
35-70 Allen Consolidated Schools	152,988	0.085654%	0.070982%
36-137 Chambers Public School	128,109	0.071725%	0.059439%
36-239 West Holt Public School	323,336	0.181027%	0.150018%

See the notes to the schedules.

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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2016

Entity	Year Ended June 30, 2016		
	Reported Actual	Employer Allocated	Final Employer
	Employer Contributions	Percentage by Contributions	
36-29 Ewing Public Schools	127,422	0.071340%	0.059120%
36-44 Stuart Public School	135,698	0.075974%	0.062960%
36-7 O'Neill Public Schools	576,412	0.322717%	0.267437%
37-44 Holdrege Public Schools	675,748	0.378332%	0.313525%
37-54 Bertrand Community School	206,019	0.115344%	0.095586%
37-55 Loomis Public School	176,696	0.098927%	0.081981%
38-18 Arapahoe Public Schools	224,596	0.125745%	0.104205%
38-21 Cambridge Public Schools	247,678	0.138668%	0.114915%
38-540 Southern Valley Schools	359,589	0.201324%	0.166838%
39-1 Sidney Public Schools	863,303	0.483339%	0.400545%
39-3 Leyton Public School	178,555	0.099968%	0.082844%
39-9 Potter-Dix Public Schools	167,909	0.094008%	0.077905%
40-2 Pierce Public Schools	429,566	0.240502%	0.199305%
40-5 Plainview Public Schools	250,969	0.140511%	0.116442%
40-542 Osmond Community Schools	166,436	0.093183%	0.077221%
41-15 Cross County Community School	269,881	0.151099%	0.125216%
41-19 Osceola Public School	219,091	0.122663%	0.101651%
41-32 Shelby-Rising City Public Schools	301,747	0.168940%	0.140001%
41-75 High Plains Community Schools	257,663	0.144258%	0.119547%
42-11 Superior Public Schools	303,801	0.170090%	0.140954%
43-123 Schuyler Community Schools	1,083,191	0.606448%	0.502566%
43-39 Leigh Community School	155,749	0.087199%	0.072262%
43-58 Clarkson Public School	174,033	0.097436%	0.080746%
43-70 Howells-Dodge Public Schools	242,683	0.135871%	0.112597%
44-23 Johnson-Brock Public Schools	186,696	0.104526%	0.086621%
44-29 Auburn Public Schools	593,322	0.332184%	0.275282%
45-2 Red Cloud Community Schools	187,260	0.104842%	0.086883%
45-74 Blue Hill Public Schools	213,783	0.119691%	0.099188%
46-4 Central City Public Schools	513,093	0.287266%	0.238059%
46-49 Palmer Public School	208,650	0.116817%	0.096807%
47-21 Arcadia Public Schools	120,253	0.067326%	0.055793%
47-5 Ord Public Schools	398,125	0.222899%	0.184717%
48-17 McCook Public Schools	833,001	0.466374%	0.386486%
48-179 Southwest Public Schools	269,100	0.150662%	0.124854%
49-1 St. Paul Public School	397,616	0.222614%	0.184481%
49-100 Centura Public School	333,876	0.186928%	0.154908%
49-103 Elba Public School	115,484	0.064656%	0.053581%
50-506 Franklin Public Schools	248,657	0.139216%	0.115369%
51-2 Alma Public Schools	239,965	0.134350%	0.111336%
52-1 Wilcox-Hildreth Public Schools	194,932	0.109137%	0.090442%
52-501 Axtell Community School	188,535	0.105555%	0.087474%
52-503 Minden Public Schools	541,327	0.303074%	0.251159%
53-3 Stanton Community School	291,712	0.163321%	0.135345%
54-1 Pawnee City Public Schools	212,933	0.119215%	0.098794%
54-69 Lewiston Consolidated Schools	167,892	0.093998%	0.077897%
55-1 Pender Public School	256,563	0.143642%	0.119037%
55-13 Walthill Public School	320,823	0.179620%	0.148852%
55-16 Omaha Nation Public School	437,829	0.245128%	0.203139%

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2016

Entity	Year Ended June 30, 2016		
	Reported Actual	Employer Allocated	Final Employer
	Employer Contributions	Percentage by Contributions	
55-17 Winnebago Public School	544,929	0.305090%	0.252830%
55-561 Emerson-Hubbard Com Schools	237,163	0.132781%	0.110036%
56-1 Loup City Public Schools	233,527	0.130745%	0.108349%
56-15 Litchfield Public Schools	129,447	0.072474%	0.060060%
57-33 Sterling Public Schools	162,489	0.090973%	0.075390%
57-50 Johnson County Central Public School	396,239	0.221843%	0.183842%
58-1 Fullerton Public School	239,534	0.134108%	0.111136%
58-30 Twin River Public Schools	353,296	0.197801%	0.163919%
59-1 Bellevue Public Schools	6,724,842	3.765051%	3.120115%
59-27 Papillion LaVista Public Schools	6,535,614	3.659107%	3.032319%
59-37 Gretna Public School	2,132,732	1.194057%	0.989521%
59-46 Springfield Platteview Community Schools	726,491	0.406742%	0.337069%
60-125 Medicine Valley Public Schools	186,198	0.104247%	0.086390%
60-46 Maywood Public Schools	159,319	0.089198%	0.073919%
60-95 Eustis-Farnam Public Schools	171,819	0.096197%	0.079719%
61-10 Gordon-Rushville Public Schools	581,223	0.325410%	0.269669%
61-3 Hay Springs School	125,850	0.070460%	0.058391%
62-60 Central Valley Public	289,428	0.162043%	0.134286%
63-36 Lynch Public Schools	96,057	0.053780%	0.044568%
63-50 West Boyd Public School	217,905	0.121999%	0.101101%
64-21 Bayard Public Schools	299,080	0.167447%	0.138764%
64-63 Bridgeport Public Schools	410,533	0.229846%	0.190474%
65-10 Hemingford Public School	313,379	0.175452%	0.145398%
65-6 Alliance Public Schools	814,751	0.456156%	0.378019%
66-30 Cody-Kilgore Unified Schools	141,502	0.079223%	0.065652%
66-6 Valentine Community Schools	524,182	0.293475%	0.243204%
67-70 Hitchcock Public Schools	188,828	0.105720%	0.087611%
68-1 Ogallala Public Schools	588,578	0.329528%	0.273081%
68-6 Paxton Consolidated Schools	179,324	0.100398%	0.083200%
69-2 Chadron Public Schools	624,482	0.349630%	0.289740%
69-71 Crawford Public Schools	164,415	0.092051%	0.076283%
70-11 South Sioux City Comm School	2,467,197	1.381314%	1.144701%
70-31 Homer Community School	306,796	0.171766%	0.142343%
71-1 Kimball Public Schools	380,318	0.212929%	0.176455%
72-10 Chase County Schools	386,130	0.216183%	0.179152%
72-536 Wauneta-Palisade Public Schools	179,662	0.100588%	0.083358%
73-30 Elwood Public Schools	174,688	0.097803%	0.081050%
74-20 Perkins County Schools	341,307	0.191088%	0.158356%
75-10 Ainsworth Community Schools	329,000	0.184198%	0.152646%
76-117 Dundy County Public Schools	310,530	0.173857%	0.144076%
77-1 Garden County Schools	258,338	0.144636%	0.119861%
78-25 Creek Valley Schools	206,309	0.115507%	0.095721%
78-95 South Platte Schools	169,759	0.095043%	0.078763%
79-79 Hayes Center Public School	124,112	0.069487%	0.057584%
80-500 Sioux County High School	138,404	0.077489%	0.064215%
81-100 Rock County Public Schools	183,395	0.102678%	0.085090%
82-100 Keya Paha Co. High School	110,211	0.061704%	0.051134%
83-100 Burwell Jr.-Sr. High School	256,157	0.143415%	0.118849%

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2016

Entity	Year Ended June 30, 2016		
	Reported Actual	Employer Allocated	Final Employer
	Employer Contributions	Percentage by Contributions	
84-45 Wheeler Central Schools	116,899	0.065448%	0.054237%
85-1 Banner County School	165,460	0.092636%	0.076768%
86-71 Sandhills Public School	117,383	0.065719%	0.054462%
87-501 Stapleton Public Schools	145,811	0.081635%	0.067651%
88-25 Loup County Public School	103,546	0.057973%	0.048042%
89-1 Thedford Public Schools	116,218	0.065067%	0.053921%
90-90 McPherson Co High School	104,016	0.058236%	0.048260%
91-500 Arthur County High School	127,907	0.071612%	0.059345%
92-11 District 11 Area Schools	126,242	0.070679%	0.058572%
93-1 Mullen Public Schools	152,011	0.085107%	0.070529%
97-1 Ed. Service Unit 1	527,859	0.295533%	0.244910%
97-10 Ed. Service Unit 10	557,876	0.312339%	0.258837%
97-11 Ed. Service Unit 11	243,201	0.136161%	0.112837%
97-13 Ed. Service Unit 13	614,910	0.344271%	0.285299%
97-15 Ed. Service Unit 15	148,847	0.083335%	0.069060%
97-16 Ed. Service Unit 16	240,419	0.134604%	0.111547%
97-17 Ed. Service Unit 17	259,329	0.145191%	0.120320%
97-2 Ed. Service Unit 2	244,258	0.136753%	0.113328%
97-3 Ed. Service Unit 3	730,040	0.408729%	0.338716%
97-4 Ed. Service Unit 4	304,376	0.170412%	0.141221%
97-5 Ed. Service Unit 5	222,416	0.124524%	0.103194%
97-6 Ed. Service Unit 6	349,600	0.195731%	0.162203%
97-7 Ed. Service Unit 7	422,622	0.236614%	0.196083%
97-8 Ed. Service Unit 8	342,578	0.191800%	0.158946%
97-9 Ed. Service Unit 9	385,264	0.215699%	0.178751%
98-11 Lincoln Regional Center	21,506	0.012041%	0.009978%
98-12 Nebraska Correctional Youth Facility	161,775	0.090573%	0.075058%
98-4 Nebraska Youth Academy	30,068	0.016834%	0.013950%
98-6 Youth Development Center	59,187	0.033137%	0.027461%
98-9 W Kearney High School YR and TC	121,675	0.068122%	0.056453%
99-3 Sarpy County Coop Head Start	115,101	0.064442%	0.053403%

(Concluded)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2016

Entity	6/30/16 NPL			NPL Sensitivities at 6/30/16		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
Total	\$ 1,504,841,375	\$ -	\$ 1,504,841,375	\$ 2,940,729,739	\$ 1,504,841,375	\$ 311,061,180
<u>Special Funding Situation</u>						
State	257,772,285	(257,772,285)	-	503,733,242	257,772,285	53,283,324
<u>Schools</u>						
00-DE Nebraska Dept of Education	1,599,541	330,629	1,930,170	3,125,790	1,599,541	330,636
01-10 Elkhorn Public Schools	30,436,756	6,291,351	36,728,107	59,478,876	30,436,756	6,291,489
01-15 Douglas County West Comm Schools	4,026,128	832,207	4,858,335	7,867,775	4,026,128	832,229
01-17 Millard Public Schools	89,211,963	18,440,326	107,652,289	174,336,163	89,211,963	18,440,733
01-54 Ralston Public Schools	14,066,806	2,907,639	16,974,445	27,489,059	14,066,806	2,907,707
01-59 Bennington Public Schools	6,919,456	1,430,262	8,349,718	13,521,858	6,919,456	1,430,300
01-66 Westside Community Schools	28,263,615	5,842,155	34,105,770	55,232,168	28,263,615	5,842,286
02-1 Lincoln Public Schools	188,774,002	39,020,006	227,794,008	368,898,227	188,774,002	39,020,904
02-145 Waverly School District 145	7,671,817	1,585,787	9,257,604	14,992,105	7,671,817	1,585,818
02-148 Malcolm Public School	2,558,938	528,936	3,087,874	5,000,623	2,558,938	528,950
02-160 Norris School District 160	8,730,713	1,804,666	10,535,379	17,061,379	8,730,713	1,804,699
02-161 Raymond Central Public School	3,206,065	662,702	3,868,767	6,265,225	3,206,065	662,716
03-1 Southern Public Schools	2,206,579	456,102	2,662,681	4,312,051	2,206,579	456,115
03-100 Diller-Odell Public Schools	1,436,431	296,905	1,733,336	2,807,044	1,436,431	296,920
03-15 Beatrice Public Schools	9,141,309	1,889,524	11,030,833	17,863,757	9,141,309	1,889,572
03-34 Daniel Freeman Public Schools	1,929,613	398,858	2,328,471	3,770,810	1,929,613	398,864
04-15 Anselmo-Merna Public School	1,158,532	239,466	1,397,998	2,263,980	1,158,532	239,477
04-180 Callaway Public School	1,198,651	247,757	1,446,408	2,342,379	1,198,651	247,770
04-25 Broken Bow Public Schools	4,240,508	876,525	5,117,033	8,286,712	4,240,508	876,542
04-44 Ansley Public School	1,179,946	243,890	1,423,836	2,305,826	1,179,946	243,903
04-84 Sargent Public Schools	1,020,117	210,858	1,230,975	1,993,491	1,020,117	210,865
04-89 Arnold Public Schools	1,007,762	208,315	1,216,077	1,969,348	1,007,762	208,311
05-1 Fremont Public Schools	22,234,513	4,595,921	26,830,434	43,450,223	22,234,513	4,596,028
05-594 Logan View Public Schools	2,505,982	517,997	3,023,979	4,897,138	2,505,982	518,004
05-595 North Bend Central Public Schools	2,859,560	591,086	3,450,646	5,588,092	2,859,560	591,091

(Continued)

See the notes to the schedules.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2016

Entity	6/30/16 NPL			NPL Sensitivities at 6/30/16		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
05-62 Scribner-Snyder Community Schools	1,351,603	279,389	1,630,992	2,641,275	1,351,603	279,386
06-1 Ashland-Greenwood Public Schools	3,543,164	732,376	4,275,540	6,923,978	3,543,164	732,397
06-107 Cedar Bluffs Public School	1,282,260	265,048	1,547,308	2,505,766	1,282,260	265,052
06-39 Wahoo Public School	4,295,961	887,977	5,183,938	8,395,078	4,295,961	888,005
06-72 Mead Public Schools	1,236,664	255,627	1,492,291	2,416,662	1,236,664	255,627
06-9 Yutan Public School	2,235,096	462,001	2,697,097	4,367,778	2,235,096	462,010
07-1 Madison Public Schools	2,545,755	526,213	3,071,968	4,974,862	2,545,755	526,225
07-13 Newman Grove Public Schools	1,080,642	223,378	1,304,020	2,111,767	1,080,642	223,376
07-2 Norfolk Public Schools	18,931,251	3,913,129	22,844,380	36,995,056	18,931,251	3,913,221
07-5 Battle Creek Public School	2,073,686	428,639	2,502,325	4,052,355	2,073,686	428,645
07-80 Elkhorn Valley School	1,813,665	374,886	2,188,551	3,544,226	1,813,665	374,897
08-126 Doniphan-Trumbull Public School	2,437,753	503,896	2,941,649	4,763,806	2,437,753	503,900
08-2 Grand Island Public Schools	45,063,047	9,314,652	54,377,699	88,061,270	45,063,047	9,314,845
08-82 Northwest High School	5,939,263	1,227,664	7,166,927	11,606,384	5,939,263	1,227,687
08-83 Wood River Jr-Sr High School	2,562,895	529,750	3,092,645	5,008,357	2,562,895	529,768
09-105 Pleasanton Public School	1,058,882	218,879	1,277,761	2,069,244	1,058,882	218,878
09-119 Amherst Public School	1,335,742	276,109	1,611,851	2,610,280	1,335,742	276,107
09-19 Shelton Public Schools	1,639,720	338,936	1,978,656	3,204,307	1,639,720	338,942
09-2 Gibbon Public Schools	2,791,330	576,971	3,368,301	5,454,760	2,791,330	576,987
09-69 Ravenna Public Schools	2,224,216	459,759	2,683,975	4,346,516	2,224,216	459,761
09-7 Kearney Public Schools	24,817,693	5,129,884	29,947,577	48,498,221	24,817,693	5,129,990
09-9 Elm Creek Public School	1,559,407	322,337	1,881,744	3,047,361	1,559,407	322,340
10-1 Columbus Public Schools	16,461,445	3,402,627	19,864,072	32,168,613	16,461,445	3,402,695
10-5 Lakeview Community Schools	3,725,987	770,178	4,496,165	7,281,247	3,725,987	770,187
10-67 Humphrey Public Schools	1,357,352	280,562	1,637,914	2,652,509	1,357,352	280,574
11-111 Nebraska City Public Schools	6,216,620	1,284,984	7,501,604	12,148,390	6,216,620	1,285,019
11-27 Syracuse-Dunbar-Avoca School	3,655,561	755,611	4,411,172	7,143,621	3,655,561	755,630
11-501 Palmyra District OR 1	2,170,312	448,609	2,618,921	4,241,179	2,170,312	448,619
12-13 Creighton Community School	1,646,417	340,320	1,986,737	3,217,394	1,646,417	340,326
12-501 Niobrara Public Schools	1,224,820	253,175	1,477,995	2,393,519	1,224,820	253,179
12-505 Santee Community Schools	1,752,583	362,261	2,114,844	3,424,862	1,752,583	362,271
12-576 Wausa Public School	1,049,807	216,999	1,266,806	2,051,512	1,049,807	217,003
12-586 Bloomfield Community Schools	1,198,441	247,727	1,446,168	2,341,968	1,198,441	247,726

(Continued)

See the notes to the schedules.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2016

Entity	6/30/16 NPL			NPL Sensitivities at 6/30/16		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
12-96 Crofton Community School	1,688,944	349,108	2,038,052	3,300,499	1,688,944	349,116
13-101 Wynot Public Schools	936,147	193,507	1,129,654	1,829,399	936,147	193,508
13-45 Randolph Public Schools	1,453,767	300,502	1,754,269	2,840,921	1,453,767	300,504
13-54 Laurel-Concord-Coleridge Comm School	2,485,411	513,738	2,999,149	4,856,939	2,485,411	513,752
13-8 Hartington-Newcastle Public School	2,070,647	428,007	2,498,654	4,046,415	2,070,647	428,017
14-123 Silver Lake Public Schools	1,468,063	303,451	1,771,514	2,868,858	1,468,063	303,459
14-18 Hastings Public Schools	15,998,270	3,306,889	19,305,159	31,263,486	15,998,270	3,306,954
14-3 Kenesaw Public School	1,164,356	240,669	1,405,025	2,275,360	1,164,356	240,680
14-90 Adams Central Jr-Sr High School	4,120,617	851,740	4,972,357	8,052,424	4,120,617	851,760
15-1 North Platte Public Schools	18,079,631	3,737,108	21,816,739	35,330,839	18,079,631	3,737,185
15-37 Hershey Public Schools	2,248,489	464,770	2,713,259	4,393,950	2,248,489	464,778
15-55 Sutherland Public School	1,766,172	365,075	2,131,247	3,451,417	1,766,172	365,080
15-565 Wallace School District 65R	1,191,774	246,343	1,438,117	2,328,940	1,191,774	246,348
15-6 Brady Public School	1,123,184	232,166	1,355,350	2,194,902	1,123,184	232,170
15-7 Maxwell Public School	1,556,036	321,630	1,877,666	3,040,773	1,556,036	321,643
16-5 Milford Public Schools	3,089,650	638,640	3,728,290	6,037,730	3,089,650	638,652
16-567 Centennial Public School	2,735,486	565,429	3,300,915	5,345,629	2,735,486	565,444
16-9 Seward Public Schools	6,004,046	1,241,043	7,245,089	11,732,982	6,004,046	1,241,078
17-12 York Public Schools	6,276,182	1,297,293	7,573,475	12,264,784	6,276,182	1,297,330
17-83 McCool Junction Public Schools	1,364,515	282,052	1,646,567	2,666,507	1,364,515	282,055
17-96 Heartland Community Schools	1,814,327	375,022	2,189,349	3,545,520	1,814,327	375,034
18-1 Lexington Public Schools	12,908,921	2,668,309	15,577,230	25,226,344	12,908,921	2,668,364
18-101 Sumner Eddyville Miller School	1,148,615	237,419	1,386,034	2,244,600	1,148,615	237,427
18-11 Cozad City Schools	4,264,043	881,386	5,145,429	8,332,705	4,264,043	881,407
18-20 Gothenburg Public Schools	3,939,148	814,225	4,753,373	7,697,801	3,939,148	814,249
18-4 Overton Public Schools	1,338,075	276,575	1,614,650	2,614,838	1,338,075	276,589
19-56 Falls City Public Schools	4,266,180	881,822	5,148,002	8,336,881	4,266,180	881,849
19-70 Humboldt Table Rock Steinauer	2,497,585	516,251	3,013,836	4,880,729	2,497,585	516,268
20-1 Plattsmouth Community Schools	8,176,495	1,690,103	9,866,598	15,978,337	8,176,495	1,690,138
20-22 Weeping Water Public Schools	1,809,692	374,074	2,183,766	3,536,463	1,809,692	374,076
20-32 Louisville Public Schools	2,585,167	534,369	3,119,536	5,051,880	2,585,167	534,372
20-56 Conestoga Public Schools	3,068,688	634,305	3,702,993	5,996,765	3,068,688	634,319
20-97 Elmwood-Murdock Schools	2,070,571	427,992	2,498,563	4,046,268	2,070,571	428,002

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2016

Entity	6/30/16 NPL			NPL Sensitivities at 6/30/16		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
21-11 Morrill Public Schools	2,080,157	429,979	2,510,136	4,065,000	2,080,157	429,983
21-16 Gering Public Schools	8,920,278	1,843,837	10,764,115	17,431,822	8,920,278	1,843,884
21-2 Minatare Public Schools	1,167,787	241,392	1,409,179	2,282,065	1,167,787	241,390
21-31 Mitchell Public Schools	3,351,297	692,723	4,044,020	6,549,035	3,351,297	692,736
21-32 Scottsbluff Public Schools	14,623,341	3,022,685	17,646,026	28,576,629	14,623,341	3,022,746
22-2 Crete Public Schools	8,530,660	1,763,313	10,293,973	16,670,438	8,530,660	1,763,347
22-44 Dorchester Public Schools	1,155,417	238,834	1,394,251	2,257,892	1,155,417	238,833
22-68 Friend Public School	1,546,164	319,599	1,865,763	3,021,482	1,546,164	319,603
22-82 Wilber-Clatonia Public Schools	2,404,526	497,019	2,901,545	4,698,874	2,404,526	497,032
23-1 Boone Central Schools	3,337,497	689,865	4,027,362	6,522,068	3,337,497	689,884
23-17 St. Edward Public School	1,020,719	210,979	1,231,698	1,994,668	1,020,719	210,990
23-75 Riverside Public Schools	1,523,411	314,888	1,838,299	2,977,018	1,523,411	314,900
24-1 West Point Public School	3,857,029	797,250	4,654,279	7,537,326	3,857,029	797,275
24-20 Bancroft-Rosalie Comm. School	1,467,657	303,361	1,771,018	2,868,064	1,467,657	303,375
24-30 Wisner-Pilger Public Schools	2,448,723	506,153	2,954,876	4,785,244	2,448,723	506,168
25-502 East Butler Public School	2,116,499	437,488	2,553,987	4,136,019	2,116,499	437,495
25-56 David City Public Schools	3,650,264	754,527	4,404,791	7,133,269	3,650,264	754,535
26-1 Nebraska Unified Sch Dist #1	2,974,981	614,938	3,589,919	5,813,646	2,974,981	614,949
26-18 Elgin Public Schools	1,100,159	227,412	1,327,571	2,149,909	1,100,159	227,411
26-9 Neligh-Oakdale Public Schools	2,006,435	414,734	2,421,169	3,920,934	2,006,435	414,744
27-17 Wayne Community Schools	3,825,638	790,764	4,616,402	7,475,982	3,825,638	790,786
27-560 Wakefield Community School	2,115,927	437,367	2,553,294	4,134,901	2,115,927	437,377
27-595 Winside Public School	1,370,429	283,271	1,653,700	2,678,064	1,370,429	283,277
28-2 Giltner Public Schools	1,065,292	220,204	1,285,496	2,081,772	1,065,292	220,203
28-504 Aurora Public Schools	5,840,605	1,207,259	7,047,864	11,413,590	5,840,605	1,207,294
28-91 Hampton Public Schools	1,078,971	223,018	1,301,989	2,108,503	1,078,971	223,031
29-1 Blair Community Schools	9,084,125	1,877,711	10,961,836	17,752,009	9,084,125	1,877,752
29-24 Arlington Public Schools	2,823,504	583,622	3,407,126	5,517,632	2,823,504	583,638
29-3 Fort Calhoun Community School	2,698,813	557,859	3,256,672	5,273,964	2,698,813	557,863
30-11 Harvard Public Schools	1,660,532	343,240	2,003,772	3,244,978	1,660,532	343,244
30-2 Sutton Public Schools	2,055,779	424,937	2,480,716	4,017,360	2,055,779	424,944
30-5 South Central NE Unif School #5	4,044,547	836,015	4,880,562	7,903,770	4,044,547	836,036
31-1 Tekamah-Herman Schools	2,710,806	560,328	3,271,134	5,297,401	2,710,806	560,342

(Continued)

See the notes to the schedules.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2016

Entity	6/30/16 NPL			NPL Sensitivities at 6/30/16		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
31-14 Oakland-Craig Public School	2,071,550	428,187	2,499,737	4,048,179	2,071,550	428,204
31-20 Lyons-Decatur NE Schools	1,531,327	316,528	1,847,855	2,992,487	1,531,327	316,536
32-2001 Bruning-Davenport Unif. School	1,428,832	295,340	1,724,172	2,792,193	1,428,832	295,349
32-60 Deshler Public School	1,311,319	271,052	1,582,371	2,562,552	1,311,319	271,059
32-70 Thayer Central Community Schools	2,179,492	450,504	2,629,996	4,259,118	2,179,492	450,516
33-300 Tri-County Schools	2,274,011	470,052	2,744,063	4,443,825	2,274,011	470,054
33-303 Meridian Public School	1,130,000	233,567	1,363,567	2,208,223	1,130,000	233,579
33-8 Fairbury Public Schools	4,246,692	877,805	5,124,497	8,298,798	4,246,692	877,821
34-1 Exeter - Milligan Public Schools	1,321,537	273,158	1,594,695	2,582,519	1,321,537	273,171
34-25 Fillmore Central Public Schools	2,595,957	536,596	3,132,553	5,072,965	2,595,957	536,602
34-54 Shickley Public School	1,141,648	235,989	1,377,637	2,230,985	1,141,648	235,987
35-1 Ponca Public School	2,130,163	440,317	2,570,480	4,162,721	2,130,163	440,320
35-70 Allen Consolidated Schools	1,068,167	220,790	1,288,957	2,087,389	1,068,167	220,797
36-137 Chambers Public School	894,463	184,884	1,079,347	1,747,940	894,463	184,892
36-239 West Holt Public School	2,257,533	466,636	2,724,169	4,411,624	2,257,533	466,648
36-29 Ewing Public Schools	889,662	183,892	1,073,554	1,738,559	889,662	183,899
36-44 Stuart Public School	947,448	195,840	1,143,288	1,851,483	947,448	195,844
36-7 O'Neill Public Schools	4,024,503	831,876	4,856,379	7,864,599	4,024,503	831,893
37-44 Holdrege Public Schools	4,718,054	975,242	5,693,296	9,219,923	4,718,054	975,255
37-54 Bertrand Community School	1,438,418	297,326	1,735,744	2,810,926	1,438,418	297,331
37-55 Loomis Public School	1,233,684	255,010	1,488,694	2,410,840	1,233,684	255,011
38-18 Arapahoe Public Schools	1,568,120	324,143	1,892,263	3,064,387	1,568,120	324,141
38-21 Cambridge Public Schools	1,729,288	357,445	2,086,733	3,379,340	1,729,288	357,456
38-540 Southern Valley Schools	2,510,647	518,960	3,029,607	4,906,255	2,510,647	518,968
39-1 Sidney Public Schools	6,027,567	1,245,918	7,273,485	11,778,946	6,027,567	1,245,940
39-3 Leyton Public School	1,246,671	257,689	1,504,360	2,436,218	1,246,671	257,696
39-9 Potter-Dix Public Schools	1,172,347	242,324	1,414,671	2,290,976	1,172,347	242,332
40-2 Pierce Public Schools	2,999,224	619,950	3,619,174	5,861,021	2,999,224	619,960
40-5 Plainview Public Schools	1,752,267	362,201	2,114,468	3,424,245	1,752,267	362,206
40-542 Osmond Community Schools	1,162,054	240,202	1,402,256	2,270,861	1,162,054	240,205
41-15 Cross County Community School	1,884,302	389,498	2,273,800	3,682,264	1,884,302	389,498
41-19 Osceola Public School	1,529,686	316,198	1,845,884	2,989,281	1,529,686	316,197
41-32 Shelby-Rising City Public Schools	2,106,793	435,486	2,542,279	4,117,051	2,106,793	435,489

(Continued)

See the notes to the schedules.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2016

Entity	6/30/16 NPL			NPL Sensitivities at 6/30/16		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
41-75 High Plains Community Schools	1,798,993	371,861	2,170,854	3,515,554	1,798,993	371,864
42-11 Superior Public Schools	2,121,134	438,451	2,559,585	4,145,076	2,121,134	438,453
43-123 Schuyler Community Schools	7,562,821	1,563,259	9,126,080	14,779,108	7,562,821	1,563,288
43-39 Leigh Community School	1,087,428	224,779	1,312,207	2,125,030	1,087,428	224,779
43-58 Clarkson Public School	1,215,099	251,158	1,466,257	2,374,522	1,215,099	251,169
43-70 Howells-Dodge Public Schools	1,694,406	350,237	2,044,643	3,311,173	1,694,406	350,246
44-23 Johnson-Brock Public Schools	1,303,509	269,441	1,572,950	2,547,290	1,303,509	269,444
44-29 Auburn Public Schools	4,142,557	856,285	4,998,842	8,095,300	4,142,557	856,295
45-2 Red Cloud Community Schools	1,307,451	270,255	1,577,706	2,554,994	1,307,451	270,259
45-74 Blue Hill Public Schools	1,492,622	308,538	1,801,160	2,916,851	1,492,622	308,535
46-4 Central City Public Schools	3,582,410	740,488	4,322,898	7,000,672	3,582,410	740,509
46-49 Palmer Public School	1,456,792	301,119	1,757,911	2,846,832	1,456,792	301,129
47-21 Arcadia Public Schools	839,596	173,554	1,013,150	1,640,721	839,596	173,550
47-5 Ord Public Schools	2,779,698	574,578	3,354,276	5,432,028	2,779,698	574,583
48-17 McCook Public Schools	5,816,001	1,202,188	7,018,189	11,365,509	5,816,001	1,202,208
48-179 Southwest Public Schools	1,878,855	388,369	2,267,224	3,671,619	1,878,855	388,372
49-1 St. Paul Public School	2,776,146	573,842	3,349,988	5,425,088	2,776,146	573,849
49-100 Centura Public School	2,331,120	481,850	2,812,970	4,555,426	2,331,120	481,859
49-103 Elba Public School	806,309	166,661	972,970	1,575,672	806,309	166,670
50-506 Franklin Public Schools	1,736,120	358,860	2,094,980	3,392,690	1,736,120	358,868
51-2 Alma Public Schools	1,675,430	346,324	2,021,754	3,274,091	1,675,430	346,323
52-1 Wilcox-Hildreth Public Schools	1,361,009	281,330	1,642,339	2,659,655	1,361,009	281,330
52-501 Axtell Community School	1,316,345	272,090	1,588,435	2,572,374	1,316,345	272,098
52-503 Minden Public Schools	3,779,545	781,238	4,560,783	7,385,907	3,779,545	781,258
53-3 Stanton Community School	2,036,728	420,994	2,457,722	3,980,131	2,036,728	421,006
54-1 Pawnee City Public Schools	1,486,693	307,304	1,793,997	2,905,265	1,486,693	307,310
54-69 Lewiston Consolidated Schools	1,172,226	242,295	1,414,521	2,290,740	1,172,226	242,307
55-1 Pender Public School	1,791,318	370,266	2,161,584	3,500,556	1,791,318	370,278
55-13 Walthill Public School	2,239,986	463,010	2,702,996	4,377,335	2,239,986	463,021
55-16 Omaha Nation Public School	3,056,920	631,868	3,688,788	5,973,769	3,056,920	631,887
55-17 Winnebago Public School	3,804,690	786,431	4,591,121	7,435,047	3,804,690	786,456
55-561 Emerson-Hubbard Com Schools	1,655,867	342,276	1,998,143	3,235,861	1,655,867	342,279
56-1 Loup City Public Schools	1,630,481	337,024	1,967,505	3,186,251	1,630,481	337,032

(Continued)

See the notes to the schedules.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2016

Entity	6/30/16 NPL			NPL Sensitivities at 6/30/16		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
56-15 Litchfield Public Schools	903,808	186,811	1,090,619	1,766,202	903,808	186,823
57-33 Sterling Public Schools	1,134,500	234,499	1,368,999	2,217,016	1,134,500	234,509
57-50 Johnson County Central Public School	2,766,530	571,855	3,338,385	5,406,296	2,766,530	571,861
58-1 Fullerton Public School	1,672,421	345,692	2,018,113	3,268,209	1,672,421	345,701
58-30 Twin River Public Schools	2,466,721	509,870	2,976,591	4,820,415	2,466,721	509,888
59-1 Bellevue Public Schools	46,952,781	9,705,264	56,658,045	91,754,150	46,952,781	9,705,467
59-27 Papillion LaVista Public Schools	45,631,591	9,432,165	55,063,756	89,172,307	45,631,591	9,432,367
59-37 Gretna Public School	14,890,721	3,077,943	17,968,664	29,099,138	14,890,721	3,078,016
59-46 Springfield Platteview Community Schools	5,072,354	1,048,468	6,120,822	9,912,288	5,072,354	1,048,491
60-125 Medicine Valley Public Schools	1,300,032	268,720	1,568,752	2,540,496	1,300,032	268,726
60-46 Maywood Public Schools	1,112,364	229,924	1,342,288	2,173,758	1,112,364	229,933
60-95 Eustis-Farnam Public Schools	1,199,644	247,968	1,447,612	2,344,320	1,199,644	247,975
61-10 Gordon-Rushville Public Schools	4,058,091	838,813	4,896,904	7,930,236	4,058,091	838,836
61-3 Hay Springs School	878,692	181,619	1,060,311	1,717,122	878,692	181,632
62-60 Central Valley Public	2,020,791	417,699	2,438,490	3,948,988	2,020,791	417,712
63-36 Lynch Public Schools	670,678	138,626	809,304	1,310,624	670,678	138,634
63-50 West Boyd Public School	1,521,410	314,481	1,835,891	2,973,107	1,521,410	314,486
64-21 Bayard Public Schools	2,088,178	431,634	2,519,812	4,080,674	2,088,178	431,641
64-63 Bridgeport Public Schools	2,866,332	592,486	3,458,818	5,601,326	2,866,332	592,491
65-10 Hemingford Public School	2,188,009	452,265	2,640,274	4,275,762	2,188,009	452,277
65-6 Alliance Public Schools	5,688,586	1,175,838	6,864,424	11,116,517	5,688,586	1,175,870
66-30 Cody-Kilgore Unified Schools	987,958	204,222	1,192,180	1,930,648	987,958	204,218
66-6 Valentine Community Schools	3,659,834	756,499	4,416,333	7,151,972	3,659,834	756,513
67-70 Hitchcock Public Schools	1,318,407	272,511	1,590,918	2,576,403	1,318,407	272,524
68-1 Ogallala Public Schools	4,109,436	849,438	4,958,874	8,030,574	4,109,436	849,449
68-6 Paxton Consolidated Schools	1,252,028	258,803	1,510,831	2,446,687	1,252,028	258,803
69-2 Chadron Public Schools	4,360,127	901,250	5,261,377	8,520,470	4,360,127	901,269
69-71 Crawford Public Schools	1,147,938	237,284	1,385,222	2,243,277	1,147,938	237,287
70-11 South Sioux City Comm School	17,225,934	3,560,651	20,786,585	33,662,563	17,225,934	3,560,720
70-31 Homer Community School	2,142,036	442,770	2,584,806	4,185,923	2,142,036	442,774
71-1 Kimball Public Schools	2,655,368	548,876	3,204,244	5,189,065	2,655,368	548,883
72-10 Chase County Schools	2,695,953	557,258	3,253,211	5,268,376	2,695,953	557,272
72-536 Wauneta-Palisade Public Schools	1,254,406	259,284	1,513,690	2,451,333	1,254,406	259,294

(Continued)

See the notes to the schedules.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2016

Entity	6/30/16 NPL			NPL Sensitivities at 6/30/16		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
73-30 Elwood Public Schools	1,219,674	252,106	1,471,780	2,383,461	1,219,674	252,115
74-20 Perkins County Schools	2,383,007	492,564	2,875,571	4,656,822	2,383,007	492,584
75-10 Ainsworth Community Schools	2,297,080	474,808	2,771,888	4,488,906	2,297,080	474,822
76-117 Dundy County Public Schools	2,168,115	448,157	2,616,272	4,236,886	2,168,115	448,165
77-1 Garden County Schools	1,803,718	372,824	2,176,542	3,524,788	1,803,718	372,841
78-25 Creek Valley Schools	1,440,449	297,748	1,738,197	2,814,896	1,440,449	297,751
78-95 South Platte Schools	1,185,258	244,988	1,430,246	2,316,207	1,185,258	245,001
79-79 Hayes Center Public School	866,548	179,121	1,045,669	1,693,390	866,548	179,121
80-500 Sioux County High School	966,334	199,753	1,166,087	1,888,390	966,334	199,748
81-100 Rock County Public Schools	1,280,470	264,671	1,545,141	2,502,267	1,280,470	264,682
82-100 Keya Paha Co. High School	769,486	159,061	928,547	1,503,713	769,486	159,058
83-100 Burwell Jr.-Sr. High School	1,788,489	369,679	2,158,168	3,495,028	1,788,489	369,693
84-45 Wheeler Central Schools	816,181	168,708	984,889	1,594,964	816,181	168,710
85-1 Banner County School	1,155,237	238,788	1,394,025	2,257,539	1,155,237	238,795
86-71 Sandhills Public School	819,567	169,400	988,967	1,601,580	819,567	169,410
87-501 Stapleton Public Schools	1,018,040	210,437	1,228,477	1,989,433	1,018,040	210,436
88-25 Loup County Public School	722,956	149,446	872,402	1,412,785	722,956	149,440
89-1 Thedford Public Schools	811,426	167,729	979,155	1,585,671	811,426	167,727
90-90 McPherson Co High School	726,236	150,123	876,359	1,419,196	726,236	150,118
91-500 Arthur County High School	893,048	184,599	1,077,647	1,745,176	893,048	184,599
92-11 District 11 Area Schools	881,416	182,191	1,063,607	1,722,444	881,416	182,195
93-1 Mullen Public Schools	1,061,350	219,375	1,280,725	2,074,067	1,061,350	219,388
97-1 Ed. Service Unit 1	3,685,507	761,796	4,447,303	7,202,141	3,685,507	761,820
97-10 Ed. Service Unit 10	3,895,086	805,121	4,700,207	7,611,697	3,895,086	805,141
97-11 Ed. Service Unit 11	1,698,018	350,989	2,049,007	3,318,231	1,698,018	350,992
97-13 Ed. Service Unit 13	4,293,297	887,435	5,180,732	8,389,873	4,293,297	887,454
97-15 Ed. Service Unit 15	1,039,243	214,817	1,254,060	2,030,868	1,039,243	214,819
97-16 Ed. Service Unit 16	1,678,605	346,972	2,025,577	3,280,296	1,678,605	346,979
97-17 Ed. Service Unit 17	1,810,625	374,269	2,184,894	3,538,286	1,810,625	374,269
97-2 Ed. Service Unit 2	1,705,407	352,509	2,057,916	3,332,670	1,705,407	352,519
97-3 Ed. Service Unit 3	5,097,139	1,053,584	6,150,723	9,960,722	5,097,139	1,053,614
97-4 Ed. Service Unit 4	2,125,152	439,278	2,564,430	4,152,928	2,125,152	439,284
97-5 Ed. Service Unit 5	1,552,906	320,983	1,873,889	3,034,657	1,552,906	320,996

(Continued)

See the notes to the schedules.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2016

Entity	6/30/16 NPL			NPL Sensitivities at 6/30/16		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
97-6 Ed. Service Unit 6	2,440,898	504,543	2,945,441	4,769,952	2,440,898	504,551
97-7 Ed. Service Unit 7	2,950,738	609,927	3,560,665	5,766,271	2,950,738	609,938
97-8 Ed. Service Unit 8	2,391,885	494,401	2,886,286	4,674,172	2,391,885	494,419
97-9 Ed. Service Unit 9	2,689,919	556,009	3,245,928	5,256,584	2,689,919	556,025
98-11 Lincoln Regional Center	150,153	31,045	181,198	293,426	150,153	31,038
98-12 Nebraska Correctional Youth Facility	1,129,504	233,476	1,362,980	2,207,253	1,129,504	233,476
98-4 Nebraska Youth Academy	209,925	43,400	253,325	410,232	209,925	43,393
98-6 Youth Development Center	413,244	85,415	498,659	807,554	413,244	85,421
98-9 W Kearney High School YR and TC	849,528	175,600	1,025,128	1,660,130	849,528	175,603
99-3 Sarpy County Coop Head Start	803,630	166,120	969,750	1,570,438	803,630	166,116

(Concluded)

Deferred outflows for contributions made after 6/30/16 are not reflected. Please consult GASB 68, Paragraph 89.

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS SCHOOL EMPLOYEES RETIREMENT PLAN SCHEDULE OF PENSION AMOUNTS BY EMPLOYER FOR THE YEAR ENDED JUNE 30, 2016

Entity	Deferred Outflows of Resources			Deferred Inflows of Resources				Pension Expense					
	Net Difference Between Projected and Actual Earnings on Pension Plan Investments		Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments		Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share		Total Employer Pension Expense / (Income)
	Changes in Proportion*											Changes in	
Total	\$ 732,618,602	\$ 28,691,770	\$ 761,310,372	\$ 230,521,240	\$ 323,944,230	\$ 28,691,770	\$ 583,157,240	\$ 92,867,709	\$ -	\$ 92,867,709	\$ -	\$ 92,867,709	
<u>Special Funding Situation</u>													
State	125,494,138	1,188,635	126,682,773	39,487,210	55,490,131	2,043,017	97,020,358	-	15,907,804	15,907,804	(454,614)	15,453,190	
<u>Schools</u>													
00-DE Nebraska Dept of Education	778,722	133,541	912,263	245,028	344,330	39,982	629,340	119,116	(20,404)	98,712	36,008	134,720	
01-10 Elkhorn Public Schools	14,817,863	4,130,223	18,948,086	4,662,497	6,552,060	-	11,214,557	2,266,588	(388,256)	1,878,332	1,302,399	3,180,731	
01-15 Douglas County West Comm Schools	1,960,084	3,317	1,963,401	616,748	866,697	87,650	1,571,095	299,821	(51,358)	248,463	(24,304)	224,159	
01-17 Millard Public Schools	43,432,048	331,295	43,763,343	13,666,060	19,204,483	1,700,461	34,571,004	6,643,505	(1,138,001)	5,505,504	(260,146)	5,245,358	
01-54 Ralston Public Schools	6,848,299	291,322	7,139,621	2,154,843	3,028,133	641,115	5,824,091	1,047,538	(179,439)	868,099	(185,302)	682,797	
01-59 Bennington Public Schools	3,368,676	856,487	4,225,163	1,059,967	1,489,538	-	2,549,505	515,283	(88,265)	427,018	253,132	680,150	
01-66 Westside Community Schools	13,759,889	207,579	13,967,468	4,329,602	6,084,252	540,873	10,954,727	2,104,757	(360,535)	1,744,222	(130,203)	1,614,019	
02-1 Lincoln Public Schools	91,902,937	4,424,937	96,327,874	28,917,614	40,635,998	616,961	70,171,573	14,057,761	(2,408,020)	11,649,741	938,999	12,588,740	
02-145 Waverly School District 145	3,734,956	-	3,734,956	1,175,218	1,651,497	59,656	2,886,371	571,311	(97,863)	473,448	(19,112)	454,336	
02-148 Malcolm Public School	1,245,796	74,537	1,320,333	391,994	550,857	37,896	980,747	190,561	(32,642)	157,919	7,131	165,050	
02-160 Norris School District 160	4,250,470	274,296	4,524,766	1,337,427	1,879,443	76,998	3,293,868	650,166	(111,371)	538,795	91,903	630,698	
02-161 Raymond Central Public School	1,560,844	54,921	1,615,765	491,126	690,163	621	1,181,910	238,752	(40,897)	197,855	14,502	212,357	
03-1 Southern Public Schools	1,074,253	49,549	1,123,802	338,018	475,006	2,830	815,854	164,321	(28,147)	136,174	16,812	152,986	
03-100 Diller-Odell Public Schools	699,314	17,872	717,186	220,042	309,216	-	529,260	106,969	(18,323)	88,646	5,082	93,728	
03-15 Beatrice Public Schools	4,450,365	2,913	4,453,278	1,400,324	1,967,832	355,161	3,723,317	680,742	(116,608)	564,134	(136,518)	427,616	
03-34 Daniel Freeman Public Schools	939,415	100,209	1,039,624	295,590	415,384	-	710,974	143,696	(24,615)	119,081	28,145	147,226	
04-15 Anselmo-Merna Public School	564,021	28,545	592,566	177,471	249,395	18,328	445,194	86,274	(14,778)	71,496	5,568	77,064	
04-180 Callaway Public School	583,553	48,534	632,087	183,617	258,031	597	442,245	89,262	(15,290)	73,972	12,560	86,532	
04-25 Broken Bow Public Schools	2,064,453	-	2,064,453	649,588	912,846	67,777	1,630,211	315,786	(54,093)	261,693	(18,431)	243,262	
04-44 Ansley Public School	574,446	75,668	650,114	180,752	254,005	-	434,757	87,869	(15,051)	72,818	23,728	96,546	
04-84 Sargent Public Schools	496,635	52,015	548,650	156,268	219,599	-	375,867	75,967	(13,013)	62,954	14,206	77,160	
04-89 Arnold Public Schools	490,620	16,537	507,157	154,375	216,939	28,638	399,952	75,047	(12,855)	62,192	(430)	61,762	
05-1 Fremont Public Schools	10,824,674	9,829	10,834,503	3,406,025	4,786,380	526,293	8,718,698	1,655,776	(283,626)	1,372,150	(139,478)	1,232,672	
05-594 Logan View Public Schools	1,220,015	24,101	1,244,116	383,882	539,458	17,261	940,601	186,618	(31,967)	154,651	(1,042)	153,609	
05-595 North Bend Central Public Schools	1,392,151	107,653	1,499,804	438,046	615,572	-	1,053,618	212,948	(36,477)	176,471	34,398	210,869	
05-62 Scribner-Snyder Community Schools	658,016	40,967	698,983	207,047	290,957	30,339	528,343	100,653	(17,242)	83,411	(771)	82,640	
06-1 Ashland-Greenwood Public Schools	1,724,958	38,777	1,763,735	542,765	762,730	32,079	1,337,574	263,855	(45,197)	218,658	2,556	221,214	
06-107 Cedar Bluffs Public School	624,257	94,037	718,294	196,425	276,030	-	472,455	95,488	(16,356)	79,132	26,651	105,783	
06-39 Wahoo Public School	2,091,450	98,890	2,190,340	658,083	924,783	32,304	1,615,170	319,914	(54,799)	265,115	13,977	279,092	
06-72 Mead Public Schools	602,059	37,619	639,678	189,440	266,214	7,264	462,918	92,093	(15,775)	76,318	7,785	84,103	
06-9 Yutan Public School	1,088,136	238,694	1,326,830	342,386	481,145	102,726	926,257	166,445	(28,511)	137,934	46,651	184,585	
07-1 Madison Public Schools	1,239,378	44,121	1,283,499	389,975	548,020	203,236	1,141,231	189,579	(32,474)	157,105	(59,896)	97,209	
07-13 Newman Grove Public Schools	526,101	13,523	539,624	165,540	232,628	76,271	474,439	80,475	(13,786)	66,689	(25,891)	40,798	
07-2 Norfolk Public Schools	9,216,511	-	9,216,511	2,900,010	4,075,293	1,066,178	8,041,481	1,409,787	(241,490)	1,168,297	(382,031)	786,266	
07-5 Battle Creek Public School	1,009,556	29,705	1,039,261	317,661	446,398	19,732	783,791	154,425	(26,452)	127,973	488	128,461	
07-80 Elkhorn Valley School	882,967	44,321	927,288	277,829	390,424	-	668,253	135,061	(23,135)	111,926	14,016	125,942	
08-126 Doniphan-Trumbull Public School	1,186,798	-	1,186,798	373,431	524,770	26,400	924,601	181,537	(31,097)	150,440	(8,698)	141,742	
08-2 Grand Island Public Schools	21,938,542	54,592	21,993,134	6,903,046	9,700,633	732,094	17,335,773	3,355,790	(574,831)	2,780,959	(170,756)	2,610,203	
08-82 Northwood High School	2,891,477	186,540	3,078,017	909,814	1,278,533	-	2,188,347	442,290	(75,763)	366,527	59,867	426,394	
08-83 Wood River Jr-Sr High School	1,247,723	-	1,247,723	392,601	551,709	54,326	998,636	190,855	(32,692)	158,163	(15,530)	142,633	
09-105 Pleasanton Public School	515,507	15,134	530,641	162,206	227,943	11,886	402,035	78,854	(13,508)	65,346	335	65,681	
09-119 Amherst Public School	650,294	51,755	702,049	204,618	287,543	-	492,161	99,472	(17,040)	82,432	15,006	97,438	
09-19 Shelton Public Schools	798,283	35,946	834,229	251,183	352,979	3,401	607,563	122,108	(20,917)	101,191	7,924	109,115	
09-2 Gibbon Public Schools	1,358,934	20,711	1,379,645	427,594	600,884	17,607	1,046,085	207,867	(35,607)	172,260	(132)	172,128	
09-69 Ravenna Public Schools	1,082,840	47,517	1,130,357	340,720	478,803	71,768	891,291	165,635	(28,373)	137,262	(12,660)	124,602	
09-7 Kearney Public Schools	12,082,273	120,543	12,202,816	3,801,733	5,342,456	182,197	9,326,386	1,848,144	(316,579)	1,531,565	(143)	1,531,422	
09-9 Elm Creek Public School	759,183	34,504	793,687	238,880	335,690	30,476	605,046	116,127	(19,892)	96,235	3,146	99,381	
10-1 Columbus Public Schools	8,014,108	54,204	8,068,312	2,521,670	3,543,623	16,537	6,081,830	1,225,864	(209,985)	1,015,879	14,847	1,030,726	
10-5 Lakeview Community Schools	1,813,964	22,485	1,836,449	570,771	802,086	10,208	1,383,065	277,470	(47,530)	229,940	4,343	234,283	

(Continued)

See the notes to the schedules.

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS SCHOOL EMPLOYEES RETIREMENT PLAN SCHEDULE OF PENSION AMOUNTS BY EMPLOYER FOR THE YEAR ENDED JUNE 30, 2016

Entity	Deferred Outflows of Resources			Deferred Inflows of Resources				Pension Expense					
	Net Difference Between Projected and Actual Earnings on Pension Plan Investments		Total Deferred Outflows of Resources	Net Difference Between Expected and Actual Experience		Net Difference Between Projected and Actual Earnings on Pension Plan Investments		Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
	Changes in Proportion*	Net Difference		Differences	Net Difference	Changes in		Proportionate Share	Recognized	Proportionate Share	Net		
10-67 Humphrey Public Schools	660,815	60,133	720,948	207,928	292,194	-	500,122	101,080	(17,314)	83,766	19,929	103,695	
11-111 Nebraska City Public Schools	3,026,506	91,016	3,117,522	952,302	1,338,240	206,036	2,496,578	462,944	(79,300)	383,644	(56,275)	327,369	
11-27 Syracuse-Dunbar-Avocca School	1,779,677	60,940	1,840,617	559,982	786,925	146,251	1,493,158	272,225	(46,631)	225,594	(41,916)	183,678	
11-501 Palmyra District OR 1	1,056,597	34,291	1,090,888	332,462	467,199	37,401	837,062	161,620	(27,684)	133,936	(445)	133,491	
12-13 Creighton Community School	801,543	3,840	805,383	252,209	354,421	85,950	692,580	122,607	(21,002)	101,605	(19,992)	81,613	
12-501 Niobrara Public Schools	596,293	29,942	626,235	187,626	263,665	15,602	466,893	91,211	(15,624)	75,587	8,365	83,952	
12-505 Santee Community Schools	853,230	96,272	949,502	268,472	377,275	43,476	689,223	130,513	(22,356)	108,157	9,681	117,838	
12-576 Wausa Public School	511,089	40,573	551,662	160,816	225,990	-	386,806	78,178	(13,392)	64,786	14,576	79,362	
12-586 Bloomfield Community Schools	583,450	32,321	615,771	183,585	257,986	6,285	447,856	89,247	(15,288)	73,959	11,388	85,347	
12-96 Crofton Community School	822,247	16,737	838,984	258,723	363,576	87,583	709,882	125,774	(21,545)	104,229	(14,144)	90,085	
13-101 Wynot Public Schools	455,755	118,437	574,192	143,405	201,522	17,900	362,827	69,714	(11,942)	57,772	24,111	81,883	
13-45 Randolph Public Schools	707,754	68,692	776,446	222,697	312,950	26,734	562,381	108,261	(18,545)	89,716	13,756	103,472	
13-54 Laurel-Concord-Coleridge Comm School	1,210,000	3,152	1,213,152	380,731	535,030	51,226	966,987	185,085	(31,704)	153,381	(13,718)	139,663	
13-8 Hartington-Newcastle Public School	1,008,076	106,936	1,115,012	317,195	445,744	272,138	1,035,077	154,198	(26,413)	127,785	(60,042)	67,743	
14-123 Silver Lake Public Schools	714,713	15,345	730,058	224,887	316,027	81,667	622,581	109,325	(18,727)	90,598	(13,925)	76,673	
14-18 Hastings Public Schools	7,788,615	26,456	7,815,071	2,450,717	3,443,916	326,443	6,221,076	1,191,372	(204,077)	987,295	(79,413)	907,882	
14-3 Kenesaw Public School	566,856	19,521	586,377	178,364	250,649	14,986	443,999	86,708	(14,853)	71,855	(770)	71,085	
14-90 Adams Central Jr-Sr High School	2,006,086	136,925	2,143,011	381,222	887,607	11,381	1,529,640	306,857	(52,563)	254,294	33,389	287,683	
15-1 North Platte Public Schools	8,801,907	208,929	9,010,836	2,769,554	3,891,966	212,610	6,874,130	1,346,368	(230,627)	1,115,741	22,804	1,138,545	
15-37 Hershey Public Schools	1,094,657	1,017	1,095,674	344,438	484,028	47,426	875,892	167,442	(28,682)	138,760	(14,974)	123,786	
15-55 Sutherland Public School	859,845	62,046	921,891	270,554	380,200	19,632	670,386	131,525	(22,530)	108,995	6,606	115,601	
15-565 Wallace School District 65R	580,205	53,359	633,564	182,564	256,551	-	439,115	88,750	(15,202)	73,548	17,410	90,958	
15-6 Brady Public School	546,812	72,319	619,131	172,056	241,785	-	413,841	83,642	(14,327)	69,315	23,549	92,864	
15-7 Maxwell Public School	757,542	4,586	762,128	238,364	334,965	14,322	587,651	115,876	(19,849)	96,027	(1,414)	94,613	
16-5 Milford Public Schools	1,504,169	65,566	1,569,735	473,292	1,138,395	-	1,138,395	230,083	(39,413)	190,670	22,941	213,611	
16-567 Centennial Public School	1,331,747	-	1,331,747	419,039	588,863	81,884	1,089,786	203,708	(34,894)	168,814	(26,259)	142,555	
16-9 Seward Public Schools	2,923,016	54,800	2,977,816	919,738	1,292,479	-	2,212,217	447,113	(76,588)	370,525	16,470	386,995	
17-12 York Public Schools	3,055,503	172,296	3,227,799	961,426	1,351,061	122,219	2,434,706	467,379	(80,059)	387,320	20,592	407,912	
17-83 McCool Junction Public Schools	664,302	100,588	764,890	209,025	293,736	-	502,761	101,614	(17,406)	84,208	31,546	115,754	
17-96 Heartland Community Schools	883,289	36,127	919,416	277,930	390,567	-	668,497	135,110	(23,143)	111,967	9,626	121,593	
18-1 Lexington Public Schools	6,284,593	218,593	6,503,186	1,977,471	2,778,878	273,212	5,029,561	961,312	(164,669)	796,643	(25,262)	771,381	
18-101 Sumner Eddyville Miller School	559,193	107,546	666,739	175,952	247,260	69,521	492,733	85,536	(14,652)	70,884	(56)	70,828	
18-11 Cozad City Schools	2,075,911	-	2,075,911	653,193	917,912	91,710	1,662,815	317,538	(54,393)	263,145	(30,918)	232,227	
18-20 Gothenburg Public Schools	1,917,739	85,684	2,003,423	603,424	847,973	42,953	1,494,350	293,343	(50,248)	243,095	20,094	263,189	
18-4 Overton Public Schools	651,430	46,078	697,508	204,975	288,045	1,934	494,954	99,644	(17,068)	82,576	10,872	93,448	
19-56 Falls City Public Schools	2,076,952	37,820	2,114,772	653,521	918,372	57,503	1,629,396	317,697	(54,420)	263,277	1,443	264,720	
19-70 Humboldt Table Rock Steinauer	1,215,927	74,811	1,290,738	382,596	537,650	54,948	975,194	185,992	(31,859)	154,133	15,919	170,052	
20-1 Plattsmouth Community Schools	3,980,654	-	3,980,654	1,252,528	1,760,138	255,811	3,268,477	608,894	(104,301)	504,593	(78,690)	425,903	
20-22 Weeping Water Public Schools	881,032	-	881,032	277,220	389,569	56,241	723,030	134,766	(23,085)	111,681	(15,535)	96,146	
20-32 Louisville Public Schools	1,258,565	44,384	1,302,949	396,012	556,504	76,554	1,029,070	192,515	(32,978)	159,537	(7,414)	152,123	
20-56 Conestoga Public Schools	1,493,963	43,724	1,537,687	470,081	660,590	28,878	1,159,549	228,521	(39,144)	189,377	8,933	198,310	
20-97 Elmwood-Murdock Schools	1,008,039	6,684	1,014,723	317,183	445,728	30,073	792,984	154,193	(26,413)	127,780	(6,224)	121,556	
21-11 Morrill Public Schools	1,012,706	-	1,012,706	318,652	447,791	266,985	1,033,428	154,907	(26,535)	128,372	(75,098)	53,274	
21-16 Gering Public Schools	4,342,758	-	4,342,758	1,366,465	1,920,251	1,129,316	4,416,032	664,282	(113,788)	550,494	(358,754)	191,740	
21-2 Minatare Public Schools	568,527	25,529	594,056	178,889	251,387	87,287	517,563	86,964	(14,897)	72,067	(28,981)	43,086	
21-31 Mitchell Public Schools	1,631,549	-	1,631,549	513,373	721,427	60,364	1,295,164	249,567	(42,750)	206,817	(15,732)	191,085	
21-32 Scottsbluff Public Schools	7,119,243	471,958	7,591,201	2,240,097	3,147,938	429,950	5,817,985	1,088,983	(186,538)	902,445	83,472	985,917	
22-2 Crete Public Schools	4,153,076	136,627	4,289,703	1,306,781	1,836,378	-	3,143,159	635,268	(108,819)	526,449	47,627	574,076	
22-44 Dorchester Public Schools	562,505	71,244	633,749	176,994	248,724	6,526	432,244	86,043	(14,739)	71,304	14,716	86,020	
22-68 Friend Public School	752,736	12,120	764,856	236,851	332,840	21,463	591,154	115,141	(19,723)	95,418	(2,025)	93,393	
22-82 Wilber-Catrona Public Schools	1,170,622	27,163	1,197,785	368,341	517,618	16,872	902,831	179,062	(30,672)	148,390	(793)	147,597	
23-1 Boone Central Schools	1,624,831	102,609	1,727,440	511,259	718,456	1,332,997	1,033,297	248,539	(42,573)	205,966	(573)	205,393	
23-17 St. Edward Public School	496,928	8,939	505,867	156,360	219,728	5,271	381,359	76,011	(13,020)	62,991	1,519	64,510	
23-75 Riverside Public Schools	741,659	65,697	807,356	233,366	327,942	8,430	569,738	113,446	(19,432)	94,014	25,606	119,620	
24-1 West Point Public School	1,877,760	26,225	1,903,985	590,844	830,295	179,905	1,601,044	287,228	(49,201)	238,027	(39,697)	198,330	
24-20 Bancroft-Rosalie Comm. School	714,516	48,809	763,325	224,825	315,940	14,106	554,871	109,294	(18,721)	90,573	7,673	98,246	
24-30 Wisner-Pilger Public Schools	1,192,139	980	1,193,119	375,111	527,132	81,026	983,269	182,353	(31,236)	151,117	(19,898)	131,219	

(Continued)

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS SCHOOL EMPLOYEES RETIREMENT PLAN SCHEDULE OF PENSION AMOUNTS BY EMPLOYER FOR THE YEAR ENDED JUNE 30, 2016

Entity	Deferred Outflows of Resources			Deferred Inflows of Resources			Pension Expense					
	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from	
											Proportionate Share	Total Employer Pension Expense / (Income)
25-502 East Butler Public School	1,030,399	73,189	1,103,588	324,219	455,615	3,424	783,258	157,613	(26,998)	130,615	18,844	149,459
25-56 David City Public Schools	1,777,098	171,405	1,948,503	559,171	785,785	-	1,344,956	271,831	(46,564)	225,267	47,741	273,008
26-1 Nebraska Unified Sch Dist #1	1,448,343	76,467	1,524,810	455,727	640,418	41,837	1,137,982	221,543	(37,949)	183,594	17,219	200,813
26-18 Elgin Public Schools	535,603	6,842	542,445	168,529	236,829	40,802	446,160	81,928	(14,034)	67,894	(13,668)	54,226
26-9 Neligh-Oakdale Public Schools	976,815	146,827	1,123,642	307,359	431,921	85,706	824,986	149,417	(25,595)	123,822	27,805	151,627
27-17 Wayne Community Schools	1,862,478	103,848	1,966,326	586,036	823,538	-	1,409,574	284,890	(48,800)	236,090	36,145	272,235
27-560 Wakefield Community School	1,030,120	37,535	1,067,655	324,131	455,492	18,953	798,576	157,570	(26,991)	130,579	1,360	131,939
27-595 Winside Public School	667,181	2,453	669,634	209,931	295,010	26,673	531,614	102,054	(17,481)	84,573	(9,054)	75,519
28-2 Giltner Public Schools	518,628	47,621	566,249	163,188	229,323	17,392	409,903	79,331	(13,589)	65,742	3,865	69,607
28-504 Aurora Public Schools	2,843,447	46,575	2,890,022	894,701	1,257,296	53,014	2,205,011	434,942	(74,503)	360,439	(9,006)	351,433
28-91 Hampton Public Schools	525,288	37,328	562,616	165,284	232,268	24,267	421,819	80,349	(13,763)	66,586	(469)	66,117
29-1 Blair Community Schools	4,422,525	-	4,422,525	1,391,565	1,955,522	725,840	4,072,927	676,484	(115,879)	560,605	(226,406)	334,199
29-24 Arlington Public Schools	1,374,598	29,085	1,403,683	432,522	607,810	39,032	1,079,364	210,263	(36,017)	174,246	(9,487)	164,759
29-3 Fort Calhoun Community School	1,313,893	102,542	1,416,435	413,421	580,968	2,431	996,820	200,978	(34,427)	166,551	23,921	190,472
30-11 Harvard Public Schools	808,415	140,295	948,710	254,371	357,460	-	611,831	123,658	(21,182)	102,476	41,592	144,068
30-2 Sutton Public Schools	1,000,838	21,047	1,021,885	314,917	442,543	-	757,460	153,091	(26,223)	126,868	6,880	133,748
30-5 South Central NE Unif School #5	1,969,052	692	1,969,744	619,570	870,662	133,365	1,623,597	301,192	(51,592)	249,600	(33,919)	215,681
31-1 Tekamah-Herman Schools	1,319,732	19,986	1,339,718	415,259	583,550	106,284	1,105,093	201,879	(34,579)	167,291	(19,336)	147,955
31-14 Oakland-Craig Public School	1,008,515	2,893	1,011,408	317,333	445,938	20,326	783,597	154,265	(26,424)	127,841	(5,383)	122,458
31-20 Lyons-Decatur NE Schools	745,513	16,977	762,490	234,578	329,646	30,372	594,596	114,036	(19,534)	94,502	(3,862)	90,640
32-2001 Bruning-Davenport Unif. School	695,614	6,413	702,027	218,878	307,582	38,260	564,720	106,403	(18,226)	88,177	(12,139)	76,038
32-60 Deshler Public School	638,404	42,981	681,385	200,876	282,285	-	483,161	97,652	(16,727)	80,925	14,204	95,129
32-70 Thayer Central Community Schools	1,061,066	111,520	1,172,586	333,869	469,175	18,509	821,553	162,304	(27,802)	134,502	40,862	175,364
33-300 Tri-County Schools	1,107,082	32,855	1,139,937	348,348	489,522	5,576	843,446	169,343	(29,008)	140,335	7,646	147,981
33-303 Meridian Public School	550,131	60,131	610,262	173,101	243,253	5,040	421,394	84,149	(14,414)	69,735	22,354	92,089
33-8 Fairbury Public Schools	2,067,464	43,576	2,111,040	650,536	914,177	64,662	1,629,375	316,246	(54,171)	262,075	(11,342)	250,733
34-1 Exeter - Milligan Public Schools	643,378	14,756	658,134	202,441	284,485	30,313	517,239	98,413	(16,858)	81,555	(7,333)	74,222
34-25 Fillmore Central Public Schools	1,263,818	22,598	1,286,416	397,665	558,826	24,308	980,799	193,318	(33,115)	160,203	1,230	161,433
34-54 Shickley Public School	555,801	63,527	619,328	174,885	245,760	11,444	432,089	85,018	(14,564)	70,454	18,545	88,999
35-1 Ponca Public School	1,037,051	41,073	1,078,124	326,312	458,556	5,262	790,130	158,631	(27,173)	131,458	11,656	143,114
35-70 Allen Consolidated Schools	520,027	30,158	550,185	163,629	229,942	-	393,571	79,545	(13,626)	65,919	9,861	75,780
36-137 Chambers Public School	435,461	17,238	452,699	137,020	192,549	345	329,914	66,609	(11,409)	55,200	5,567	60,767
36-239 West Holt Public School	1,099,060	78,140	1,177,200	345,823	485,975	11,826	843,624	168,116	(28,798)	139,318	14,179	153,497
36-29 Ewing Public Schools	433,124	19,314	452,438	136,284	191,516	134	327,934	66,252	(11,349)	54,903	5,400	60,303
36-44 Stuart Public School	461,257	19,582	480,839	145,136	203,955	13,213	362,304	70,555	(12,085)	58,470	(385)	58,085
36-7 O'Neill Public Schools	1,959,293	68,022	2,027,315	616,499	866,347	68,282	1,551,128	299,700	(51,337)	248,363	10,306	258,669
37-44 Holdrege Public Schools	2,296,942	10,410	2,307,352	722,742	1,015,646	75,077	1,813,465	351,348	(60,185)	291,163	(14,686)	276,477
37-54 Bertrand Community School	700,281	99,557	799,838	220,346	309,645	208	530,199	107,117	(18,348)	88,769	27,598	116,367
37-55 Loomis Public School	600,608	47,711	648,319	188,984	265,573	-	454,557	91,871	(15,737)	76,134	16,691	92,825
38-18 Arapahoe Public Schools	763,425	63,159	826,584	240,215	337,566	41,595	619,376	116,777	(20,004)	96,773	11,364	108,137
38-21 Cambridge Public Schools	841,889	87,064	928,953	264,903	372,261	-	637,164	128,779	(22,059)	106,719	30,165	136,884
38-540 Southern Valley Schools	1,222,286	79,730	1,302,016	384,597	540,462	5,250	930,309	186,965	(32,026)	154,939	19,976	174,915
39-1 Sidney Public Schools	2,934,467	287,334	3,221,801	923,341	1,297,542	-	2,220,883	448,866	(76,889)	371,977	82,480	454,457
39-3 Leyton Public School	606,931	-	606,931	190,973	268,368	48,268	507,609	92,838	(15,903)	76,935	(12,555)	64,380
39-9 Potter-Dix Public Schools	570,747	20,461	591,208	179,588	252,369	41,976	473,933	87,303	(14,954)	72,349	(1,660)	70,689
40-2 Pierce Public Schools	1,460,146	22,826	1,482,972	459,440	645,637	52,392	1,157,469	223,349	(38,259)	185,090	(9,224)	175,866
40-5 Plainview Public Schools	853,076	7,629	860,705	268,424	377,207	65,717	711,346	130,489	(22,352)	108,137	(20,936)	87,201
40-542 Osmond Community Schools	565,735	288,836	854,571	178,011	250,153	410,872	839,032	86,537	(14,824)	71,713	(4,666)	67,047
41-15 Cross County Community School	917,356	37,425	954,781	288,649	405,630	-	694,279	140,322	(24,037)	116,285	11,510	127,795
41-19 Osceola Public School	744,714	93,684	838,398	234,327	329,623	-	533,292	94,401	(19,513)	74,888	32,394	126,795
41-32 Shelby-Rising City Public Schools	1,025,673	103,958	1,129,631	322,732	453,525	47,264	823,521	156,891	(26,875)	130,016	29,667	159,683
41-75 High Plains Community Schools	875,824	79,415	955,239	275,581	387,266	6,137	668,984	111,021	(22,948)	88,073	20,337	131,358
42-11 Superior Public Schools	1,032,655	43,387	1,076,042	324,929	456,612	51,210	832,751	157,959	(27,058)	130,901	(3,305)	127,596
43-123 Schuyler Community Schools	3,681,892	186,270	3,868,162	1,158,521	1,628,034	95,081	2,881,636	563,194	(96,472)	466,722	42,113	508,835
43-39 Leigh Community School	529,405	32,867	562,272	166,579	234,089	13,300	413,968	80,980	(13,872)	67,108	8,294	75,402
43-58 Clarkson Public School	591,560	108,678	700,238	186,137	261,572	-	447,709	90,487	(15,500)	74,987	33,430	108,417
43-70 Howells-Dodge Public Schools	824,907	32,791	857,698	259,560	364,751	107,863	732,174	126,180	(21,614)	104,566	(14,788)	89,778

See the notes to the schedules.

(Continued)

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS SCHOOL EMPLOYEES RETIREMENT PLAN SCHEDULE OF PENSION AMOUNTS BY EMPLOYER FOR THE YEAR ENDED JUNE 30, 2016

Entity	Deferred Outflows of Resources			Deferred Inflows of Resources				Pension Expense				
	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
44-23 Johnson-Brook Public Schools	634,602	32,271	666,873	199,680	280,604	104	480,388	97,071	(16,628)	80,443	13,160	93,603
44-29 Auburn Public Schools	2,016,767	44,667	2,061,434	634,583	891,760	30,235	1,556,578	308,492	(52,844)	255,648	1,992	257,640
45-2 Red Cloud Community Schools	636,521	58,242	694,763	200,284	281,452	-	481,736	97,364	(16,678)	80,686	22,943	103,629
45-74 Blue Hill Public Schools	726,670	-	726,670	228,649	321,314	48,301	598,264	111,154	(19,040)	92,114	(14,412)	77,702
46-4 Central City Public Schools	1,744,065	163,098	1,907,163	548,777	771,178	-	1,319,955	266,777	(45,697)	221,080	43,488	264,568
46-49 Palmer Public School	709,226	270,447	979,673	223,161	313,601	-	536,762	108,485	(18,583)	89,902	74,574	164,476
47-21 Arcadia Public Schools	408,750	115,361	524,111	128,615	180,738	55,993	365,346	62,524	(10,710)	51,814	28,442	80,256
47-5 Ord Public Schools	1,353,271	26,256	1,379,527	425,812	598,380	22,920	1,047,112	207,001	(35,459)	171,542	289	171,831
48-17 McCook Public Schools	2,831,468	-	2,831,468	890,932	1,251,999	167,215	2,310,146	433,111	(74,190)	358,921	(49,511)	309,410
48-179 Southwest Public Schools	914,704	37,561	952,265	287,815	404,457	24,740	717,012	139,916	(23,967)	115,949	4,502	120,451
49-1 St. Paul Public School	1,351,542	124,361	1,475,903	425,268	597,616	-	1,022,884	206,737	(35,414)	171,323	39,257	210,580
49-100 Centura Public School	1,134,885	23,496	1,158,381	357,096	501,816	80,766	939,678	173,596	(29,736)	143,860	(23,579)	120,281
49-103 Elba Public School	392,544	119,077	511,621	123,516	173,573	-	297,089	60,045	(10,286)	49,759	34,296	84,055
50-506 Franklin Public Schools	845,215	52,417	897,632	265,950	373,731	84,394	727,075	129,287	(22,146)	107,141	(609)	106,532
51-2 Alma Public Schools	815,668	99,241	914,909	256,653	360,667	-	617,320	124,768	(21,373)	103,395	31,672	135,067
52-1 Wilcox-Hildreth Public Schools	662,595	-	662,595	208,488	292,982	90,210	591,680	101,353	(17,362)	83,991	(24,615)	59,376
52-501 Axtell Community School	640,851	14,345	655,196	201,646	283,367	4,511	489,524	98,027	(16,792)	81,235	4,497	85,732
52-503 Minden Public Schools	1,840,038	84,481	1,924,519	578,975	813,615	2,338	1,394,928	281,458	(48,212)	233,246	18,428	265,494
53-3 Stanton Community School	991,563	11,467	1,003,030	311,999	438,442	3,325	753,766	151,672	(25,980)	125,692	1,600	127,292
54-1 Pawnee City Public Schools	723,783	11,296	735,079	227,741	320,037	30,945	578,723	110,712	(18,964)	91,748	(2,754)	88,994
54-69 Lewiston Consolidated Schools	570,688	47,326	618,014	179,569	252,343	8,898	440,810	87,294	(14,953)	72,341	12,474	84,815
55-1 Pender Public School	872,807	96,736	969,543	274,406	385,613	-	660,019	133,397	(22,850)	110,547	24,302	134,849
55-13 Walthill Public School	1,090,517	-	1,090,517	343,135	482,197	92,159	917,491	166,809	(28,574)	138,235	(28,080)	110,155
55-16 Omaha Nation Public School	1,488,234	183,277	1,671,511	468,279	658,057	193,402	1,319,738	227,645	(38,994)	188,651	(28,384)	160,267
55-17 Winnebago Public School	1,852,280	250,828	2,103,108	582,827	819,028	-	1,401,855	283,330	(48,533)	234,797	83,496	318,293
55-561 Emerson-Hubbard Com Schools	806,144	91,449	897,593	253,656	356,455	22,945	633,056	123,311	(21,123)	102,188	29,886	132,074
56-1 Loup City Public Schools	793,785	60,177	853,962	249,767	350,990	62,914	663,671	121,420	(20,799)	100,621	9,537	110,158
56-15 Litchfield Public Schools	440,011	21,333	461,344	138,451	194,561	19,138	352,150	67,305	(11,529)	55,776	2,326	58,102
57-33 Sterling Public Schools	552,321	40,584	592,905	173,790	244,222	39,698	457,710	84,485	(14,472)	70,013	(1,327)	68,686
57-50 Johnson County Central Public School	1,346,861	96,355	1,443,216	423,795	595,546	17,799	1,073,140	206,021	(35,291)	170,730	28,215	198,945
58-1 Fullerton Public School	814,203	16,570	830,773	256,192	360,019	31,650	647,861	124,543	(21,334)	103,209	(3,928)	99,281
58-30 Twin River Public Schools	1,200,901	103,426	1,304,327	377,868	531,006	22,480	931,354	183,693	(31,465)	152,228	24,626	176,854
59-1 Bellevue Public Schools	22,858,543	47,541	22,906,084	7,192,528	10,107,433	2,987,252	20,287,213	3,496,517	(598,938)	2,897,579	(738,404)	2,159,175
59-27 Papillion LaVista Public Schools	22,215,333	1,331,618	23,546,951	6,990,139	9,823,022	-	16,813,161	3,398,129	(582,084)	2,816,045	419,608	3,235,653
59-37 Gretna Public School	7,249,415	1,072,774	8,322,189	2,281,056	3,205,496	-	5,486,552	1,108,893	(189,948)	918,945	321,969	1,240,914
59-46 Springfield Platteview Community School	2,469,430	31,189	2,500,619	777,016	1,091,916	130,488	1,999,420	377,732	(64,704)	313,028	(40,155)	272,873
60-125 Medicine Valley Public Schools	632,909	65,867	698,776	199,147	279,855	-	479,002	96,812	(16,584)	80,228	24,574	104,802
60-46 Maywood Public Schools	541,544	56,638	598,182	170,399	239,456	-	409,855	82,836	(14,189)	68,647	20,542	89,189
60-95 Eustis-Farnam Public Schools	584,036	18,602	602,638	183,769	258,245	-	442,014	89,336	(15,303)	74,033	5,504	79,537
61-10 Gordon-Rushville Public Schools	1,975,645	-	1,975,645	621,644	873,577	333,203	1,828,424	302,201	(51,766)	250,435	(86,718)	163,717
61-3 Hay Springs School	427,783	31,435	459,218	134,604	189,154	68,060	391,818	65,435	(11,209)	54,226	(3,185)	51,041
62-60 Central Valley Public	983,804	9,023	992,827	309,558	435,012	99,369	843,939	150,486	(25,778)	124,708	(38,351)	86,357
63-36 Lynch Public Schools	326,513	23,897	350,410	102,739	144,375	22,293	269,407	49,944	(8,555)	41,389	(2,219)	39,170
63-50 West Boyd Public School	740,685	39,679	780,364	233,059	327,511	-	560,570	113,298	(19,408)	93,890	13,523	107,413
64-21 Bayard Public Schools	1,016,611	-	1,016,611	319,880	449,518	96,177	865,575	155,504	(26,637)	128,867	(33,221)	95,646
64-63 Bridgeport Public Schools	1,395,448	38,740	1,434,188	439,083	617,030	525,435	1,581,548	213,453	(36,564)	176,889	(131,540)	45,349
65-10 Hemingford Public School	1,065,213	64,594	1,129,807	335,173	471,008	18,340	824,521	162,938	(27,910)	135,028	21,141	156,169
65-6 Alliance Public Schools	2,769,438	-	2,769,438	871,414	1,224,571	825,487	2,921,472	423,622	(72,564)	351,058	(271,240)	79,818
66-30 Cody-Kilgore Unified Schools	480,979	45,983	526,962	151,342	212,676	29,286	393,304	73,573	(12,603)	60,970	(286)	60,684
66-6 Valentine Community Schools	1,781,758	164,284	1,946,042	560,637	787,845	97,204	1,445,686	272,544	(46,686)	225,858	10,405	236,263
67-70 Hitchcock Public Schools	641,854	18,068	659,922	201,962	283,811	8,071	493,844	98,180	(16,818)	81,362	4,222	85,584
68-1 Ogalala Public Schools	2,000,642	55,300	2,055,942	629,510	884,630	197,101	1,711,241	306,025	(52,421)	253,604	(57,697)	195,907
68-6 Paxton Consolidated Schools	609,539	64,837	674,376	191,794	269,522	-	461,316	93,237	(15,971)	77,266	20,588	97,854
69-2 Chadron Public Schools	2,122,689	44,148	2,166,837	667,912	938,596	52,438	1,658,946	324,693	(55,618)	269,075	6,336	275,411
69-71 Crawford Public Schools	558,863	-	558,863	175,849	247,114	177,871	600,834	85,486	(14,644)	70,842	(49,534)	21,308
70-11 South Sioux City Comm School	8,386,292	109,421	8,495,713	2,638,779	3,708,193	336,626	6,683,598	1,282,795	(219,737)	1,063,058	(37,458)	1,025,600
70-31 Homer Community School	1,042,831	53,573	1,096,404	328,131	461,112	42,553	831,796	159,515	(27,324)	132,191	9,206	141,397

See the notes to the schedules.

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS SCHOOL EMPLOYEES RETIREMENT PLAN SCHEDULE OF PENSION AMOUNTS BY EMPLOYER FOR THE YEAR ENDED JUNE 30, 2016

Entity	Deferred Outflows of Resources			Deferred Inflows of Resources				Pension Expense				
	Net Difference Between Projected and Actual Earnings on Pension Plan Investments		Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments		Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from	
	Changes in Proportion*					Changes in Proportion*						Changes in Proportionate Share
71-1 Kimball Public Schools	1,292,742	7,672	1,300,414	406,766	571,616	125,567	1,103,949	197,742	(33,872)	163,870	(45,316)	118,554
72-10 Chase County Schools	1,312,501	729	1,313,230	412,983	580,353	66,420	1,059,756	200,764	(34,390)	166,374	(16,760)	149,614
72-536 Wauneta-Palisade Public Schools	610,696	40,203	650,899	192,158	270,033	89,055	551,246	93,414	(16,001)	77,413	(21,877)	55,536
73-30 Elwood Public Schools	593,787	4,073	597,860	186,837	262,557	22,165	471,559	90,827	(15,558)	75,269	(5,022)	70,247
74-20 Perkins County Schools	1,160,146	30,539	1,190,685	365,044	512,985	185,238	1,063,267	177,459	(30,397)	147,062	(32,549)	114,513
75-10 Ainsworth Community Schools	1,118,313	-	1,118,313	351,881	494,488	49,066	895,435	171,060	(29,301)	141,759	(15,950)	125,809
76-117 Dundly County Public Schools	1,055,528	-	1,055,528	332,126	466,726	73,013	871,865	161,457	(27,657)	133,800	(22,485)	111,315
77-1 Garden County Schools	878,124	48,016	926,140	276,305	388,283	4,171	668,759	134,320	(23,008)	111,312	12,131	123,443
78-25 Creek Valley Schools	701,270	-	701,270	220,657	310,083	79,014	609,754	107,269	(18,375)	88,894	(18,939)	69,955
78-95 South Platte Schools	577,032	3,197	580,229	181,565	255,148	19,857	456,570	88,264	(15,119)	73,145	(5,955)	67,190
79-79 Hayes Center Public School	421,871	15,924	437,795	132,743	186,540	42,647	361,930	64,531	(11,054)	53,477	(3,850)	49,627
80-500 Sioux County High School	470,451	29,656	500,107	148,029	208,021	31,627	387,677	71,962	(12,327)	59,635	4,911	64,546
81-100 Rock County Public Schools	623,385	22,403	645,788	196,151	275,644	38,933	510,728	95,355	(16,334)	79,021	(5,908)	73,113
82-100 Keya Paha Co. High School	374,617	37,955	412,572	117,875	165,646	28,490	312,011	57,303	(9,816)	47,487	7,964	55,451
83-100 Burwell Jr.-Sr. High School	870,710	17,264	887,974	273,972	385,004	8,471	667,447	133,186	(22,814)	110,372	4,508	114,880
84-45 Wheeler Central Schools	397,350	11,932	409,282	125,028	175,698	3,333	304,059	60,780	(10,411)	50,369	3,128	53,497
85-1 Banner County School	562,417	17,168	579,585	176,967	248,686	37,212	462,865	86,029	(14,736)	71,293	(1,972)	69,321
86-71 Sandhills Public School	398,999	20,844	419,843	125,546	176,427	27,275	329,248	61,032	(10,454)	50,578	(4,247)	46,331
87-501 Stapleton Public Schools	495,624	26,289	521,913	155,950	219,152	38,723	413,825	75,813	(12,987)	62,826	(9,001)	53,825
88-25 Loup County Public School	351,965	9,564	361,529	110,747	155,629	21,653	288,029	53,838	(9,222)	44,616	(1,282)	43,334
89-1 Theoford Public Schools	395,035	83,548	478,583	124,299	174,674	22,334	321,307	60,426	(10,351)	50,075	24,439	74,514
90-90 McPherson Co High School	353,562	7,043	360,605	111,250	156,335	15,169	282,754	54,082	(9,264)	44,818	(857)	43,961
91-500 Arthur County High School	434,773	156,374	591,147	136,803	192,245	-	329,048	66,504	(11,392)	55,112	42,286	97,398
92-11 District 11 Area Schools	429,109	23,423	452,532	135,021	189,741	8,459	333,221	65,638	(11,244)	54,394	6,324	60,718
93-1 Mullen Public Schools	516,709	9,044	525,753	162,584	228,475	26,350	417,409	79,037	(13,538)	65,499	(5,013)	60,486
97-1 Ed. Service Unit 1	1,794,256	247,878	2,042,134	564,570	793,372	-	1,357,942	274,455	(47,013)	227,442	82,604	310,046
97-10 Ed. Service Unit 10	1,896,288	105,092	2,001,380	596,674	838,488	11,842	1,447,004	290,062	(49,686)	240,376	37,083	277,459
97-11 Ed. Service Unit 11	826,665	-	826,665	260,113	365,529	162,524	788,166	126,450	(21,661)	104,789	(47,757)	57,032
97-13 Ed. Service Unit 13	2,090,154	721,160	2,811,314	657,675	924,210	43,864	1,625,749	319,717	(54,766)	264,951	153,544	418,495
97-15 Ed. Service Unit 15	505,946	63,665	569,611	159,198	223,716	7,629	390,543	77,391	(13,257)	64,134	17,722	81,856
97-16 Ed. Service Unit 16	817,214	-	817,214	257,140	361,350	228,797	847,287	125,004	(21,413)	103,591	(67,777)	35,814
97-17 Ed. Service Unit 17	881,487	112,708	994,195	277,363	389,770	93,441	760,574	134,836	(23,098)	111,738	11,629	123,367
97-2 Ed. Service Unit 2	830,262	64,123	894,385	261,245	367,120	158,615	786,980	126,999	(21,754)	105,245	(39,284)	65,961
97-3 Ed. Service Unit #3	2,481,496	-	2,481,496	780,812	1,097,251	437,940	2,316,003	379,577	(65,019)	314,558	(143,649)	170,909
97-4 Ed. Service Unit 4	1,034,611	78,125	1,112,736	325,544	457,477	72,354	855,375	158,258	(27,109)	131,149	5,877	137,026
97-5 Ed. Service Unit 5	756,018	20,835	776,853	237,884	334,291	82,757	654,932	115,643	(19,809)	95,834	(18,273)	77,561
97-6 Ed. Service Unit 6	1,188,329	57,973	1,246,302	373,912	525,447	179,118	1,078,477	181,771	(31,137)	150,634	(23,049)	127,585
97-7 Ed. Service Unit 7	1,436,541	66,333	1,502,874	452,013	635,200	205,588	1,292,801	219,738	(37,640)	182,098	(59,967)	122,131
97-8 Ed. Service Unit 8	1,164,468	-	1,164,468	366,404	514,896	258,647	1,139,947	178,120	(30,510)	147,610	(81,042)	66,568
97-9 Ed. Service Unit 9	1,309,563	-	1,309,563	412,059	579,054	407,886	1,398,999	200,315	(34,313)	166,002	(140,022)	25,980
98-11 Lincoln Regional Center	73,101	-	73,101	23,001	32,323	69,756	11,182	11,182	(1,916)	9,266	(4,195)	5,071
98-12 Nebraska Correctional Youth Facility	549,889	1,375	551,264	173,025	243,146	24,747	440,918	84,113	(14,408)	69,705	(9,875)	59,830
98-4 Nebraska Youth Academy	102,200	-	102,200	32,158	45,190	78,392	155,740	15,633	(2,678)	12,955	(23,392)	(10,437)
98-6 Youth Development Center	201,184	-	201,184	63,303	88,958	77,285	229,546	30,774	(5,272)	25,502	(20,671)	4,831
98-9 W Kearney High School YR and TC	413,585	32,461	446,046	130,136	182,876	85,689	398,701	63,263	(10,836)	52,427	(18,707)	33,720
99-3 Sarpy County Coop Head Start	391,240	39,657	430,897	123,105	172,996	94,128	390,229	59,846	(10,252)	49,594	(19,085)	30,509

(Concluded)

Deferred outflows for contributions made after 6/30/16 are not reflected. Please consult GASB 68, Paragraph 89.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN

**NOTES TO THE SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY, AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**

For the Year Ended June 30, 2016

1. Summary of Significant Accounting Policies

A. Basis of Presentation

Employers participating in NPERS – School Employees Retirement Plan cost-sharing, multiple-employer defined benefit plan are required to report pension information in their financial statements for fiscal periods beginning on or after June 15, 2014, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions. The Schedule of Allocated Proportion by Employer, Schedule of Net Pension Liability, and Schedule of Pension Amounts by Employer provide employers with the required information for financial reporting.

The underlying financial information used to prepare the pension allocation schedules is based on NPERS School Employees Retirement Plan financial statements. NPERS financial statements for all plans are prepared using the accrual basis of accounting and are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), which apply to governmental accounting for fiduciary funds.

Employer contributions, employer adjustments, and accounts receivable/payable for pay period begin dates between July 1, 2015, and June 30, 2016, were used as the basis for determining each employer's proportionate share of the collective pension amounts reported in the Schedule of Allocated Proportion by Employer.

The difference between employer contributions reported on the School Employees Retirement Plan Statement of Changes in Plan Net Position of \$178,608,695 and employer contributions reported on the Schedule of Allocated Proportion by Employer of \$178,612,263 totals \$3,568. The variance of \$3,568 is due to differences in the accrual of employer contributions receivable and is included in total pension expense.

The Employer Allocated Percentage by Contributions on the Schedule of Allocated Proportion by Employer represents each employer's reported actual contributions divided by the total reported actual employer contributions for all school employers.

The Final Employer Allocated Percentage on the Schedule of Allocated Proportion by Employer represents each employer's reported actual contributions divided by the total reported actual employer contributions and non-employer contributing entity contributions. The non-employer contributing entity contributions totaled \$36,919,600. The non-employer contributing entity, the State of Nebraska, contributes an amount equal to two percent of the compensation of all members of the school employee retirement system, in accordance with Neb. Rev. Stat. § 79-966(2) (Cum. Supp. 2016). The

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN

**NOTES TO THE SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY, AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**

(Continued)

1. Summary of Significant Accounting Policies (Continued)

percentages in this column are used to calculate each employer's proportionate shares on the Schedule of Net Pension Liability, and the Schedule of Pension Amounts by Employer. The State of Nebraska's proportionate share is 17.129532%, calculated by dividing its contributions by the total employer and non-employer contributions (\$36,919,600/\$215,531,863).

The Changes in Proportion, presented as a Deferred Outflow of Resources or Deferred Inflow of Resources on the Schedule of Pension Amounts by Employer are calculated as the difference between each employer's current year final employer allocated percentage, and the previous fiscal year final employer allocated percentage, multiplied by the previous year's collective net pension liability, less the amount to be recognized in the current period as pension expense. These amounts also include the prior year Deferred Outflows of Resources and Deferred Inflows of Resources less the amount to be recognized in the current period as pension expense. Prior year information can be found in the GASB Statement No. 68 report prepared by the plan actuary as of June 30, 2014, and June 30, 2015, (see Note 3). The change in proportion to be reported as pension expense in the current year is determined by spreading the total change over the average expected remaining service life of the entire plan membership at the beginning of the measurement period, which is 5.28 years. That amount is presented as the Net Recognition of Deferred Amounts from Changes in Proportionate Share found under Pension Expense on the Schedule of Pension Amounts by Employer.

The Differences Between Expected and Actual Experience are also to be recognized over the average expected remaining service life of the entire plan membership at the beginning of the measurement period, which is 5.28 years. The non-current amount is presented as a Deferred Inflow of Resources on the Schedule of Pension Amounts by Employer. The current amount is included in the Proportionate Share of Plan Pension Expense/(Income) on the Schedule of Pension Amounts by Employer.

The Differences Between Projected and Actual Earnings on Pension Plan Investments are to be recognized over a five-year period. The non-current amount is presented as a Deferred Outflow of Resources and a Deferred Inflow of Resources on the Schedule of Pension Amounts by Employer. The current amount is included in the Proportionate Share of Plan Pension Expense/(Income) on the Schedule of Pension Amounts by Employer.

A Schedule of Recognition Amounts by Employer, showing Deferred Outflows of Resources and Deferred inflows of Resources to be recognized in future years, by employer, has been prepared by the actuary's GASB Statement No. 68 report as of June 30, 2016. That report is available through NPERs, see Note 3 below.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN

**NOTES TO THE SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY, AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**

(Continued)

1. Summary of Significant Accounting Policies (Concluded)

School employers participating in the plan have fiscal years ending August 31st. Roll-forward procedures have not been completed. NPERS expects all school employers will prepare financial statements in conformity with a comprehensive basis of accounting other than generally accepted accounting principles.

2. Plan Description

The Nebraska Public Employees Retirement Board (Board) was created in 1971 to administer the Nebraska retirement plans. The School Employees Retirement Plan has been created in accordance with Internal Revenue Code Sections 401(a), 414(h), and 414(k). Participants should refer to Neb. Rev. Stat. §§ 79-901 through 79-977.03 (Reissue 2014, Cum. Supp. 2016) for the School Employees Retirement Act. Benefit and contribution provisions are established by State law and may be amended only by the Nebraska Legislature.

The School Employees Retirement Plan is a cost-sharing, multiple-employer defined benefit pension plan. In 1945, the Legislature enacted the law establishing a retirement plan for school employees of the State. During fiscal year 2016, there were 266 participating school districts. These were the districts that had contributions during the fiscal year. All regular public school employees in Nebraska, other than those who have their own retirement plans (Class V school districts, Nebraska State Colleges, University of Nebraska, Nebraska Community Colleges), are members of the plan.

3. Actuarial Methods and Assumptions

The total pension liability for the School Employees Retirement Plan was determined by an actuarial valuation as of the June 30, 2016, measurement date, using the entry age normal actuarial cost method. Inflation is assumed to be 3.25 percent. The long-term expected rate of return on pension plan investments used in the determination of the total pension liability is 8.00 percent.

The actuarial assumptions used in the July 1, 2016, valuation were based on the results of the actuarial experience study, which covered the five-year period ending June 30, 2011. The experience study report is dated August 20, 2012.

At the October 17, 2016, Board Meeting, the Nebraska Public Employees Retirement Board voted to accept the economic and demographic assumptions recommended by the actuary outlined in the 2016 Experience Study with an effective date of July 1, 2017, for the School Employees Retirement Plan. The assumptions that will be effective for the period July 1, 2017, to June 30, 2018, include inflation assumed to be 2.75 percent and the long-term expected rate of return on pension plan investments to be 7.50 percent.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN

**NOTES TO THE SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY, AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**
(Concluded)

3. Actuarial Methods and Assumptions (Concluded)

The supporting actuary information is included in the July 1, 2016, Actuarial Valuation Report, and the June 30, 2016, GASB Statement No. 67 and 68 reports prepared by the actuary. Those reports can be obtained from <https://npers.ne.gov> under Member Info – Publications/Videos, by writing to Public Employees Retirement Systems, P.O. Box 94816, Lincoln, NE, 68509-4816, or by calling 402-471-2053.

4. Additional Financial Information

Additional financial information supporting the preparation of the Schedule of Allocated Proportion by Employer, the Schedule of Net Pension Liability, and the Schedule of Pension Amounts by Employer (including the unmodified audit opinion on the financial statements) is presented in a separate report prepared by NPERS. That report can be obtained from <https://npers.ne.gov> under Related Links – Retirement Plan Audits, by writing to Public Employees Retirement Systems, P.O. Box 94816, Lincoln, NE, 68509-4816, or by calling 402-471-2053.



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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
EMPLOYER GASB STATEMENT NO. 68 SCHEDULES
**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Nebraska Public Employees Retirement Board
Lincoln, Nebraska

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the Schedule of Employer Allocations of the Nebraska Public Employees Retirement Systems – School Employees Retirement Plan, as of and for the year ended June 30, 2016, and the related notes. We have also audited the total for all entities of the column titled Total NPL included in the accompanying Schedule of Net Pension Liability, and the total for all entities of the columns titled Total Deferred Outflows of Resources, Total Deferred Inflows of Resources, and Total Employer Pension Expense/(Income) (specified column totals) included in the accompanying Schedule of Pension Amounts by Employer of the Nebraska Public Employees Retirement Systems – School Employees Retirement Plan, as of and for the year ended June 30, 2016, and the related notes, and have issued our report thereon dated August 23, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Nebraska Public Employees Retirement Systems – School Employees Retirement Plan's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the schedules referred to previously, but not for the purpose of expressing an opinion on the effectiveness of the Nebraska Public Employees Retirement Systems – School Employees Retirement Plan's internal control. Accordingly, we do not express an opinion on the effectiveness of the Nebraska Public Employees Retirement Systems – School Employees Retirement Plan's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Nebraska Public Employees Retirement Systems – School Employees Retirement Plan’s schedules will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Nebraska Public Employees Retirement Systems – School Employees Retirement Plan’s schedules are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, not to provide an opinion on the effectiveness of the Nebraska Public Employees Retirement Systems – School Employees Retirement Plan’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Nebraska Public Employees Retirement Systems – School Employees Retirement Plan’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

August 23, 2017



Zachary Wells, CPA
Audit Manager
Lincoln, Nebraska