

**ATTESTATION REPORT
OF THE
NEBRASKA MOTOR VEHICLE INDUSTRY
LICENSING BOARD**

JULY 1, 2015, THROUGH DECEMBER 31, 2016

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Issued on May 3, 2017

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NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD

TABLE OF CONTENTS

	<u>Page</u>
Background Information Section	
Background	1
Key Officials and Agency Contact Information	2
Comments Section	
Summary of Comments	3
Comments and Recommendations	4 - 7
Financial Section	
Independent Accountant's Report	8 - 9
Schedule of Revenues, Expenditures, and Changes in Fund Balances	10
Notes to the Schedule	11-14
Supplementary Information	15
Exhibit A – Revenues, Expenditures, and Changes in Fund Balances for the Period July 1, 2015, through June 30, 2016	16
Exhibit B – Revenues, Expenditures, and Changes in Fund Balances for the Period July 1, 2016, through December 31, 2016	17
Exhibit C – Licenses Issued by Type	18
Exhibit D – Fund Balances by Fiscal Year	18

NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD

BACKGROUND

The Nebraska Motor Vehicle Industry Licensing Board (Board) is a self-supporting Board created during the 1957 legislative session. Members of the Board include the Director of the Department of Motor Vehicles, who serves as chairperson, and nine members appointed by the Governor, with the consent of Legislature. The nine members, who serve three-year terms, include three new motor vehicle dealers, one from each congressional district; two licensed used motor vehicle dealers, from different congressional districts; one trailer dealer or combination motor vehicle or trailer dealer; a factory representative; a licensed motorcycle dealer; and a member representing the public.

The Board has the responsibility of protecting the public interest in connection with the activities of the manufacture, distribution, and sale of motor automobiles, motorcycles, trailers, and mobile homes. The Board exercises its responsibilities through the issuance, denial, suspension, or revocation of the following licenses: motor vehicle dealers – new and used, salespersons, manufacturers, factory branches, factory representatives, distributors, distributor representatives, trailer dealers, mobile home dealers, combination motor vehicle and trailer dealers, motorcycle dealers, motor vehicle auction dealers, wreckers and salvage dealers, and supplemental motor vehicle, motorcycle, trailer, and mobile home dealers. The Board also controls the distribution of dealer license plates by means of a statutory formula.

The Board meets when necessary to approve and deny license applications and to take action on complaints. The Board also conducts hearings for new motor vehicle franchise applications, for the termination of any franchise, and for advertising violations. These powers were granted to the Board in order to prevent fraud and other abuses upon the citizens of the State.

At December 31, 2016, the Board's office and field staff consisted of an Executive Director, two Staff Assistants, an Administrative Assistant, and five Field Investigators who investigate complaints and inspect dealerships for compliance with the law.

NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD

KEY OFFICIALS AND AGENCY CONTACT INFORMATION

Nebraska Motor Vehicle Industry Licensing Board Members

Name	Title	Term Ending
Rhonda Lahm	Chairperson – Director of Department of Motor Vehicles	N/A
Dean Cerny	Member – Used Car Dealer	May 2017
Rick Pearson	Member – New Car Dealer	May 2018
Donald Hansen	Member – Trailer Dealer	May 2017
Stephan Budke	Member – Motorcycle Dealer	May 2019
Dennis Schworer	Member – New Car Dealer	May 2019
William Ashburn	Member – Public Member	May 2019
Joe Kosiski	Member – Used Car Dealer	May 2018
Angela Quinn	Member – New Car Dealer	May 2017
Lori Scherer	Member – Manufacturer Representative	May 2018

**Nebraska Motor Vehicle Industry Licensing Board
Executive Management**

Name	Title
William Jackson	Director

Nebraska Motor Vehicle Industry Licensing Board
301 Centennial Mall S.
P.O. Box 94697
Lincoln, NE 68509
mvdealerbd.ne.gov

NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD

SUMMARY OF COMMENTS

During our examination of the Nebraska Motor Vehicle Industry Licensing Board (Board), we noted certain deficiencies and other operational matters that are presented here.

These comments and recommendations are intended to improve the internal control over financial reporting or result in operational efficiencies in the following areas:

1. ***Internal Control over Receipts:*** The Board did not have adequate controls in place to ensure monies received for licenses and permits were properly recorded and deposited.
2. ***Legal Counsel Contract:*** The Board contracted with a law firm to provide legal services. The Board did not receive detailed billings or have documentation to support the firm selected, and the contract was not reported on the State Contracts Database.
3. ***Vehicle Mileage:*** We noted trips using a State vehicle that did not appear reasonable given the points of destination on the travel logs. Excessive mileage ranged from 60 to 72 miles.

More detailed information on the above items is provided hereinafter. It should be noted that this report is critical in nature, containing only our comments and recommendations on the areas noted for improvement and does not include our observations on any accounting strengths of the Board.

Draft copies of this report were furnished to the Board to provide its management with an opportunity to review and to respond to the comments and recommendations contained herein. The Board declined to respond.

NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD

COMMENTS AND RECOMMENDATIONS

1. Internal Control over Receipts

During our review of the Board's procedures to ensure all monies received are properly accounted for and deposited, we noted several areas of concern. This finding has been reported to the Board since fiscal year 2005.

- Mail containing cash receipts was not adequately controlled, as only one individual opened the mail for the Board, and an initial listing of monies received was not documented.
- After the mail was opened, the license and permit applications were not separated from the monies received. The individuals who processed the applications were also able to generate the deposits.
- The licensing system used by the Board allowed users to change the license control number. Licenses could also be issued through the system with no corresponding fee amount posted. This increased the risk an individual could issue a license but not deposit the monies received.
- Additionally, we noted there was a lack of controls over special permits issued by the Board. Special permits were issued to dealers who wanted to display, demonstrate, and/or sell vehicles, trailers, or motorcycles at Board-approved community events. The special permits were not recorded on the Board's computer system; instead, a Word document was used to account for the special permits issued. The special permits were not printed on stock with pre-printed control numbers. Therefore, an individual could issue a special permit using a duplicate number and not deposit the monies received. Additionally, no reconciliation was performed at the end of the year to ensure special permit numbers were not missed or used and not accounted for. There was \$18,450 deposited for special permits during the period tested.

A good internal control plan requires that an adequate segregation of duties or compensating controls be in place to ensure no one individual is able to perpetrate and/or conceal errors and/or irregularities. A good internal control plan also requires procedures to ensure the number of permits issued agrees to permits recorded in the Board's records.

As one individual was able to handle the monies received and process the licenses and permits without compensating controls, there was an increased risk monies could be misappropriated, and the misappropriation would remain undetected. During the period from July 1, 2015, through December 31, 2016, the Board deposited a total of \$1,269,760 in license and permit revenue.

We recommend the Board implement procedures to segregate duties over receipts to ensure monies received are properly deposited.

NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD

COMMENTS AND RECOMMENDATIONS

(Continued)

2. **Legal Counsel Contract**

During testing of the Board's contract with outside legal counsel, we noted the following:

- The Board was charged \$2,000 each month for a retainer to have legal services available for 10 to 15 hours, as outlined in the contract. However, the Board did not receive detailed billings for the time spent during the month. The Board paid the law firm \$36,000 during the period from July 1, 2015, through December 31, 2016.
- There was no documentation on file to support the basis for the selection of the law firm.
- The contract was not reviewed by independent legal counsel.
- The contract was not entered into the State's accounting system, as required by State statute.
- The contract did not contain a termination clause.
- The contract was not reported on the State Contracts Database.

Neb. Rev. Stat. § 73-505 (Reissue 2009) provides the following:

State agency directors shall be responsible for maintaining accurate documentation of the process used for selection of all contracts for services and for ensuring and documenting that services required under the contract are being performed in compliance with the terms of the contract for services. Such documentation shall be kept with each contract for services.

Neb. Rev. Stat. § 73-503(1) (Cum. Supp. 2016) states, in part, "All state agencies shall process and document all contracts for services through the state accounting system."

A good internal control plan and good business practice requires a contract to contain a termination clause and to be reviewed by independent legal counsel to ensure the terms of the contract are in accordance with all applicable State statutes and rules and regulations. Furthermore, a good internal control plan and sound accounting practice require documentation to support services provided.

Neb. Rev. Stat § 84-602.04(1) (Cum. Supp. 2016) states, in relevant part, "The State Treasurer shall develop and maintain a single, searchable web site with information on state receipts, expenditures of state funds, and contracts which is accessible by the public . . ." Subsection (4)(a)(i) of that same statute requires the Treasurer's web site to link to the web site of the Department of Administrative Services, which must contain a "data base that includes a copy of each active contract that is a basis for an expenditure of state funds, including any amendment to such contract and any document incorporated by reference in such contract." That subsection also requires the following:

The data base shall be accessible by the public and searchable by vendor, by state entity, and by dollar amount. All state entities shall provide to the Department of Administrative Services, in electronic form, copies of such contracts for inclusion in the data base beginning with contracts that are active on and after January 1, 2014 . . .

NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD

COMMENTS AND RECOMMENDATIONS
(Continued)

2. Legal Counsel Contract (Concluded)

Without adequate policies and procedures to ensure contracted services are reasonable and proper, there is an increased risk for misuse of State funds. When contracts are not scanned into the State’s contract database, valuable information is not available to the Legislature or the general public, as intended by State statute.

A similar finding has been noted since 2008.

We recommend the Board ensure documentation is obtained and maintained to support billings. Documentation should be maintained to support the basis for selection of contractors, and all contracts should be reviewed by independent legal counsel. All service contracts should be properly recorded in the State’s accounting system and contain a termination clause. We also recommend the Board implement procedures to ensure all contracts are viewable on the State Contracts Database website.

3. Vehicle Mileage

During testing of one billing from the Department of Administrative Services – Transportation Services Bureau (TSB), we noted the mileage claimed appeared excessive for one of five vehicles reviewed. We reviewed three total trips for the vehicle and noted the mileage claimed did not appear reasonable for any of the trips. All three trips were for round trip travel between Bennington, Nebraska, and various dealerships in Omaha, Nebraska. The Auditor of Public Accounts calculated reasonable mileage based on mileage per MapQuest to visit each dealership listed. A total of 203 miles reported appeared excessive. Below is a summary of the three trips that appeared excessive:

Date	Mileage Claimed	Mileage per MapQuest	Variance
May 9, 2016	127	56	71
May 19, 2016	126	54	72
May 26, 2016	106	46	60

Board staff members review and initial the travel logs for reasonableness but do not recalculate the mileage based on the destinations listed. Per the Board, motor vehicle investigators often stop at multiple dealerships in a given location but do not always indicate all dealerships visited. The mileage log should include all points of travel and contain sufficient detail for a reviewer to ensure the mileage is necessary and reasonable.

TSB Policies and Procedures, Section 7, Official Travel Log, states the following:

State statutes mandate all travel in state-owned vehicles to be recorded and reported in detail (§81-1025). An entry is defined as a record of the following information required each time the vehicle is stopped and started: date, beginning and ending mileage, number of miles traveled, start time, finish time, from and to destinations, purpose of trip, and the driver’s signature.

NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD

COMMENTS AND RECOMMENDATIONS
(Concluded)

3. Vehicle Mileage (Concluded)

Neb. Rev. Stat. § 81-1025(1) (Reissue 2014) states the following:

Each operator of a bureau fleet vehicle shall report the points between which the bureau fleet vehicle traveled each time used, the odometer readings at such points, the time of arrival and departure, the necessity and purpose for such travel, the license number of such vehicle, and the department to which such vehicle is assigned.

A good internal control plan requires procedures to ensure mileage claimed is reasonable and adequately documented.

When mileage recorded on TSB travel logs is not reasonable, there is an increased risk of misuse of State equipment and loss of State funds.

We recommend the Board implement procedures requiring staff to record each specific destination to support the mileage claimed for the vehicle.



NEBRASKA AUDITOR OF PUBLIC ACCOUNTS

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NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD

INDEPENDENT ACCOUNTANT'S REPORT

Nebraska Motor Vehicle Industry Licensing Board
Lincoln, Nebraska

We have examined the accompanying Schedule of Revenues, Expenditures, and Changes in Fund Balances of the Nebraska Motor Vehicle Industry Licensing Board (Board) for the period July 1, 2015, through December 31, 2016. The Board's management is responsible for the Schedule of Revenues, Expenditures, and Changes in Fund Balances. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and, accordingly, included examining, on a test basis, evidence supporting the Schedule of Revenues, Expenditures, and Changes in Fund Balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedule referred to above presents, in all material respects, the revenues, expenditures, and changes in fund balances of the Board for the period July 1, 2015, through December 31, 2016, based on the accounting system and procedures prescribed by the State of Nebraska Director of Administrative Services, as described in Note 1.

In accordance with *Government Auditing Standards*, we are required to report findings of significant deficiencies and material weaknesses in internal control; instances of fraud and noncompliance with provisions of laws or regulations that have a material effect on the subject matter or an assertion about the subject matter and any other instances that warrant the attention of those charged with governance; noncompliance with provisions of contracts or grant agreements that has a material effect on the subject matter or an assertion about the subject matter of the examination engagement; and abuse that has a material effect on the subject matter

or an assertion about the subject matter of the examination engagement. We are also required to obtain the views of management on those matters. We performed our examination to express an opinion on whether the Schedule of Revenues, Expenditures, and Changes in Fund Balances is presented in accordance with the criteria described above and not for the purpose of expressing an opinion on the internal control over the Schedule of Revenues, Expenditures, and Changes in Fund Balances or on compliance and other matters; accordingly, we express no such opinions. Our examination disclosed no findings that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Board, others within the Board, and the appropriate Federal and regulatory agencies, and it is not intended to be, and should not be, used by anyone other than these specified parties. However, this report is a matter of public record, and its distribution is not limited.

A handwritten signature in black ink, appearing to read 'C. J. Janssen', with a long horizontal flourish extending to the right.

Charlie Janssen
Auditor of Public Accounts

April 3, 2017

NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
For the Period July 1, 2015, through December 31, 2016

	Motor Vehicle Industry Licensing Board Fund 24010	Common School Fund 61270	Totals (Memorandum Only)
REVENUES:			
Sales & Charges	1,366,516	-	1,366,516
Miscellaneous	40,056	133,500	173,556
TOTAL REVENUES	1,406,572	133,500	1,540,072
EXPENDITURES:			
Personal Services	885,999	-	885,999
Operating	106,713	-	106,713
Travel	79,282	-	79,282
TOTAL EXPENDITURES	1,071,994	-	1,071,994
Excess (Deficiency) of Revenues Over (Under) Expenditures	334,578	133,500	468,078
OTHER FINANCING SOURCES (USES):			
Deposit to/from Common Fund	-	(133,500)	(133,500)
TOTAL OTHER FINANCING SOURCES (USES)	-	(133,500)	(133,500)
Net Change in Fund Balances	334,578	-	334,578
FUND BALANCES, July 1, 2015	724,130	-	724,130
FUND BALANCES, December 31, 2016	<u>\$ 1,058,708</u>	<u>\$ -</u>	<u>\$ 1,058,708</u>
FUND BALANCES CONSIST OF:			
General Cash	\$ 1,057,966	\$ -	\$ 1,057,966
Deposits with Vendors	742	-	742
TOTAL FUND BALANCES	<u>\$ 1,058,708</u>	<u>\$ -</u>	<u>\$ 1,058,708</u>

The accompanying notes are an integral part of the schedule.

NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD

NOTES TO THE SCHEDULE

For the Period July 1, 2015, through December 31, 2016

1. Criteria

The accounting policies of the Nebraska Motor Vehicle Industry Licensing Board (Board) are on the basis of accounting, as prescribed by the State of Nebraska Department of Administrative Services (DAS).

Per Neb. Rev. Stat. § 81-1107(2) (Reissue 2014), the duties of the State of Nebraska's Director of DAS include the following:

The keeping of general accounts and the adoption and promulgation of appropriate rules, regulations, and administrative orders designed to assure a uniform and effective system of accounts and accounting, the approval of all vouchers, and the preparation and issuance of warrants for all purposes[.]

In accordance with Neb. Rev. Stat. § 81-1111(1) (Reissue 2014), the State Accounting Administrator has prescribed the system of accounts and accounting to be maintained by the State and its departments and agencies and has developed necessary accounting policies and procedures. The prescribed accounting system currently utilizes EnterpriseOne, an accounting resource software, to maintain the general ledger and all detailed accounting records. Policies and procedures are detailed in the Nebraska State Accounting Manual published by DAS State Accounting Division (State Accounting) and are available to the public.

The financial information used to prepare the Schedule of Revenues, Expenditures, and Changes in Fund Balances was obtained directly from the general ledger and fund balance information maintained on EnterpriseOne. EnterpriseOne is not an accrual accounting system; instead, accounts are maintained on a modified cash basis. As revenue transactions occur, the agencies record the accounts receivable and related revenues in the general ledger. As such, certain revenues are recorded when earned, regardless of the timing of related cash flows. State Accounting does not require the Board to record all accounts receivable and related revenues in EnterpriseOne; as such, the Board's schedule does not include all accounts receivable and related revenues. In a like manner, expenditures and related accounts payable are recorded in the general ledger as transactions occur. As such, the schedule includes those expenditures and related accounts payable posted in the general ledger as of December 31, 2016, and not yet paid as of that date. The amount recorded as expenditures on the schedule, as of December 31, 2016, **does not** include amounts for goods and services received before December 31, 2016, which had not been posted to the general ledger as of December 31, 2016.

The Board had no accounts receivable at December 31, 2016. Liabilities for accrued payroll and compensated absences are not recorded in the general ledger.

The fund types established by the State that are used by the Board are:

20000 – Cash Funds – account for revenues generated by specific activities from sources outside of State government and the expenditures directly related to the generation of the revenues. Cash funds are established by State statutes and must be used in accordance with those statutes.

NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD

NOTES TO THE SCHEDULE

(Continued)

1. Criteria (Concluded)

60000 – Trust Funds – account for assets held by the State in a trustee capacity. Expenditures are made in accordance with the terms of the trust.

The major revenue account classifications established by State Accounting and used by the Board are:

Sales & Charges – Income derived from sales of merchandise and commodities, compensation for services rendered, and charges for various licenses, permits, and fees.

Miscellaneous – Revenue from sources not covered by other major categories, such as investment income and advertising fines.

The major expenditure account classifications established by State Accounting and used by the Board are:

Personal Services – Salaries, wages, and related employee benefits provided for all persons employed by the Board.

Operating – Expenditures directly related to a program's primary service activities.

Travel – All travel expenses for any State officer, employee, or member of any commission, council, committee, or board of the State.

Other significant accounting classifications and procedures established by State Accounting and used by the Board include:

Assets – Resources owned or held by a government that have monetary value. Assets include cash accounts and deposits with vendors. Cash accounts and deposits with vendors are also included in fund balance and are reported as recorded in the general ledger.

Liabilities – Legal obligations arising out of transactions in the past that must be liquidated, renewed, or refunded at some future date. Accounts payable transactions are recorded as expenditures, resulting in a decrease to fund balance.

Other Financing Sources – Deposits to/from common funds.

2. Reporting Entity

The Nebraska Motor Vehicle Industry Licensing Board is a State agency established under and governed by the laws of the State of Nebraska. As such, the Board is exempt from State and Federal income taxes. The schedule includes all funds of the Board included in the general ledger.

The Board is part of the primary government for the State of Nebraska.

NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD

NOTES TO THE SCHEDULE

(Continued)

3. Totals

The Totals “Memorandum Only” column represents an aggregation of individual account balances. The column is presented for overview informational purposes and does not present consolidated financial information because interfund balances and transactions have not been eliminated.

4. General Cash

General cash accounts are under the control of the State Treasurer or other administrative bodies, as determined by law. All cash deposited with the State Treasurer is initially maintained in a pooled cash account. On a daily basis, the State Treasurer invests cash not needed for current operations with the State’s Investment Council, which maintains an operating investment pool for such investments. Interest earned on those investments is allocated to funds based on their percentage of the investment pool.

5. Capital Assets

Capital assets include equipment. Under State Accounting policies, expenditures for such capital assets are not capitalized as an asset in the funds used to acquire or construct them. Rather, costs of obtaining the capital assets are reflected as expenditures in the general ledger and are reported as such on the Schedule.

However, State Accounting does adjust such expenditures and reports the capital assets as assets for the State of Nebraska in the Comprehensive Annual Financial Report (CAFR). In addition, the Board takes an annual inventory, recording in the State Accounting System all equipment that has a cost of \$1,500 or more at the date of acquisition.

For the CAFR, the State requires the Board to value all capital assets at cost where historical records are available and at estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair market value on the date received. Generally, equipment that has a cost of \$5,000 or more at the date of acquisition and has an expected useful life of more than one year is capitalized. Depreciation expenses are reported in the CAFR in the funds used to acquire or construct them for the State of Nebraska. The cost of normal maintenance and repairs that does not add to the value of the asset or extend the asset’s life is not capitalized.

Equipment is depreciated in the CAFR using the straight-line method with estimated useful lives of three years.

Capital asset activity of the Board recorded in the State Accounting System for the period July 1, 2015, through December 31, 2016, was as follows:

NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD

NOTES TO THE SCHEDULE
(Concluded)

5. Capital Assets (Concluded)

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital Assets				
Equipment	\$ 1,996	\$	\$	\$ 1,996
Total	<u>1,996</u>			<u>1,996</u>
Less accumulated depreciation for:				
Equipment				<u>1,996</u>
Total capital assets, net of depreciation				<u>\$ 0</u>

6. Deposits to/from Common Funds

Neb. Rev. Stat. § 60-1415(2) (Reissue 2010) requires administrative fines assessed on violations to be distributed in accordance with Article VII, § 5, of the Nebraska Constitution. This is accomplished by depositing administrative fines to the Common School Fund (61270).

7. Subsequent Event

The Attorney General is currently performing an investigation related to the Motor Vehicle Industry Licensing Board. The outcome of the investigation is not known at this time, but it is not likely to have a material effect on the financial schedule.

NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD

SUPPLEMENTARY INFORMATION

Our examination was conducted for the purpose of forming an opinion on the Schedule of Revenues, Expenditures, and Changes in Fund Balances. Supplementary information is presented for purposes of additional analysis. Such information has not been subjected to the procedures applied in the examination of the Schedule of Revenues, Expenditures, and Changes in Fund Balances, and, accordingly, we express no opinion on it.

NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Period July 1, 2015, through June 30, 2016

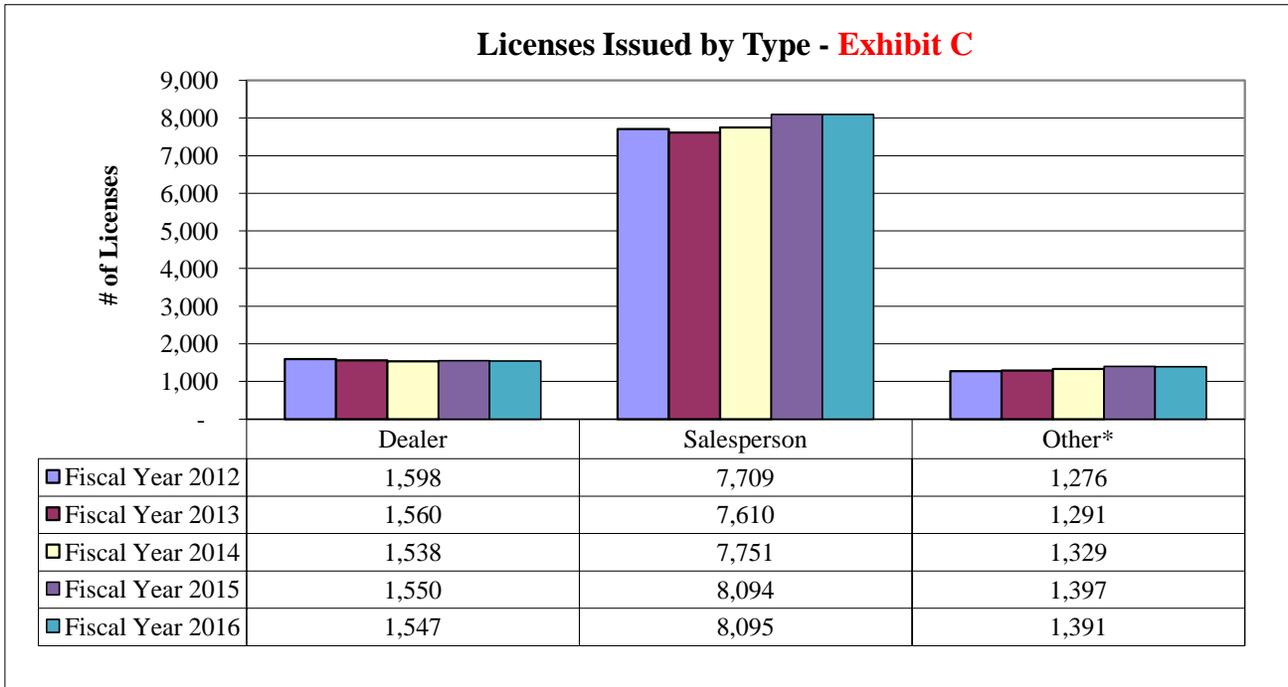
	Motor Vehicle Industry Licensing Board Fund 24010	Common School Fund 61270	Totals (Memorandum Only)
REVENUES:			
Sales & Charges	755,593	-	755,593
Miscellaneous	32,488	75,500	107,988
TOTAL REVENUES	<u>788,081</u>	<u>75,500</u>	<u>863,581</u>
EXPENDITURES:			
Personal Services	587,045	-	587,045
Operating	69,861	-	69,861
Travel	54,085	-	54,085
TOTAL EXPENDITURES	<u>710,991</u>	<u>-</u>	<u>710,991</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>77,090</u>	<u>75,500</u>	<u>152,590</u>
OTHER FINANCING SOURCES (USES):			
Deposit to/from Common Fund	-	(75,500)	(75,500)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(75,500)</u>	<u>(75,500)</u>
Net Change in Fund Balances	77,090	-	77,090
FUND BALANCES, July 1, 2015	<u>724,130</u>		<u>724,130</u>
FUND BALANCES, June 30, 2016	<u>\$ 801,220</u>	<u>\$ -</u>	<u>\$ 801,220</u>
FUND BALANCES CONSIST OF:			
General Cash	\$ 800,458	\$ -	\$ 800,458
NSF Items	20	-	20
Deposits with Vendors	742	-	742
TOTAL FUND BALANCES	<u>\$ 801,220</u>	<u>\$ -</u>	<u>\$ 801,220</u>

NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Period July 1, 2016, through December 31, 2016

	Motor Vehicle Industry Licensing Board Fund 24010	Common School Fund 61270	Totals (Memorandum Only)
REVENUES:			
Sales & Charges	610,923	-	610,923
Miscellaneous	7,568	58,000	65,568
TOTAL REVENUES	<u>618,491</u>	<u>58,000</u>	<u>676,491</u>
EXPENDITURES:			
Personal Services	298,954	-	298,954
Operating	36,852	-	36,852
Travel	25,197	-	25,197
TOTAL EXPENDITURES	<u>361,003</u>	<u>-</u>	<u>361,003</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>257,488</u>	<u>58,000</u>	<u>315,488</u>
OTHER FINANCING SOURCES (USES):			
Deposit to/from Common Fund	-	(58,000)	(58,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(58,000)</u>	<u>(58,000)</u>
Net Change in Fund Balances	257,488	-	257,488
FUND BALANCES, July 1, 2016	<u>801,220</u>	<u>-</u>	<u>801,220</u>
FUND BALANCES, December 31, 2016	<u>\$ 1,058,708</u>	<u>\$ -</u>	<u>\$ 1,058,708</u>
FUND BALANCES CONSIST OF:			
General Cash	\$ 1,057,966	\$ -	\$ 1,057,966
Deposits with Vendors	742	-	742
TOTAL FUND BALANCES	<u>\$ 1,058,708</u>	<u>\$ -</u>	<u>\$ 1,058,708</u>

NEBRASKA MOTOR VEHICLE INDUSTRY LICENSING BOARD
SCHEDULES OF LICENSES ISSUED BY TYPE AND FUND BALANCE BY FISCAL YEAR
 For the Fiscal Years Ended June 30, 2012 through 2016



License Fee: \$225 \$20 Varies

*Other includes the following licenses: Supplemental Dealer, Motorcycle Dealer, Manufacturer, Representative, Distributor, Finance Company, Wrecker and Salvage, Auction Dealer, Special Permit, Manufacturer Branch, New Name, New Location, Dealers Agent, and Trailer Dealer.

